

RNS Announcements
2018
Press Release
2 January 2018
Personal Group Holdings plc

("the Company")

PDMR purchase of shares

Personal Group Holdings Plc operates an Inland Revenue approved All Employee Share Ownership Plan (AESOP) which allows employees and directors the opportunity to purchase ordinary shares of 5p each in the Company ("Shares") currently held by Personal Group Trustees Limited.

The thirty second allocation period ended on 31 December 2017 and the following PDMRs have acquired Shares on 1 January 2018 as follows:

<i>Director</i>	<i>Price paid per Share</i>	<i>Shares purchased</i>	<i>Total number of ordinary shares held following transaction</i>	<i>% of Company's issued share capital</i>
Mr M Scanlon	348.00p	301	132,346	0.430
Mr K Rooney	348.00p	339	1,937	0.006
Mr M Dugdale	348.00p	314	67,654*	0.220
Ms D Rees	348.00p	263	431	0.001
Mr A Doody	348.00p	22	811	0.003
Mr D Walker	348.00p	36	1,333	0.004
Mr A Lothian	348.00p	22	38,051**	0.124

* This figure includes Mr Dugdale's wife's holding of 13,490 ordinary shares.

** This figure includes Mr Lothian's wife's holding of 17,570 ordinary shares.

Under the Rules of the AESOP, the share price at which the shares are purchased is the lower of the mid-market value at the start and end of the relevant accumulation period.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	1. Mark Scanlon 2. Ken Rooney

		3. Mike Dugdale 4. Deborah Rees 5. Ashley Doody 6. David Walker 7. Andrew Lothian
2	Reason for the notification	
a)	Position/status	1. Mark Scanlon - Director/ PDMR 2. Ken Rooney - Director/ PDMR 3. Mike Dugdale - Director/ PDMR 4. Deborah Rees - Director / PDMR 5. Ashley Doody - PDMR 6. David Walker - PDMR 7. Andrew Lothian - PDMR
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc
b)	LEI	N/A
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279

b)	Nature of the transaction	Purchase of shares pursuant to All Employee Share Ownership Plan		
c)	Price(s) and volume(s)	Director/PDMR	Price(s)	Volume(s)
		1. M Scanlon	348.00p	301
		2. K Rooney	348.00p	339
		3. M Dugdale	348.00p	314
		4. D Rees	348.00p	263
		5. A Doody	348.00p	22
		6. D Walker	348.00p	36
		7. A Lothian	348.00p	22
d)	Aggregated information			
	- Aggregated volume	1,297 shares		
	- Price	£3.48 per share		
e)	Date of the transaction	1 January 2018		

-ENDS-

For more information please contact:

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Philip Dennis -

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Notes to Editors

Personal Group Holdings Plc (AIM: PGH) is a technology enabled employee services business, working with employers to drive productivity through better employee engagement and a more motivated workforce. With over 30 years' experience, the Company provides employee benefits, serving 550 businesses, reaching over 2 million employees across the UK.

Personal Group's offer comprises 8,000 in-house and third party products and services, from c.60 supply lines. In-house services include employee insurance products (hospital, convalescence plans and death benefit) and the provision of home technology via salary sacrifice (iPads, computers, laptops, smart phones and smart TVs). Third party services include retail discounts, e-payslips, employee assistance, wellbeing programmes and salary sacrifice cars and bikes.

The offer is provided via the Company's proprietary technology platform, Hapi. The platform is intuitive and accessible via web, tablet and mobile app, driving better engagement, communication and value recognition.

Hapi is flexible and can quickly integrate additional services, such as existing employee services and partner platforms. Hapi is a SaaS product.

Through technology and select acquisitions, the Company has grown its addressable market from 6m to 27m UK employees; including 15.6m SME employees targeted via its partnership with Sage, the UK's largest software company.

Personal Group's innovative approach to using technology to deliver its programmes, combined with its face-to-face method of communicating with employees, makes its offer compelling to blue chip clients across the UK as a way of attracting, retaining and motivating employees.

Personal Group has a strong client base across a range of sectors including passenger transport, healthcare, logistics and food manufacturing. Clients include: Stagecoach, Four Seasons Health Care, Priory Group, Spire Healthcare, Bibby, 2 Sisters Food Group and Young's Seafood.

For further information, please see www.personalgroup.com

Personal Group Holdings plc

("Personal Group", the "Company" or the "Group")

Issue of Options under the LTIP

Personal Group Holdings Plc (AIM: PGH), a leading provider of employee benefits, employee related insurance products and financial services in the UK, announces the issue of share options in relation to the Company's Long Term Incentive Plan ("LTIP").

As announced on 18 December 2012, the Company stated that it had implemented an LTIP to reward directors and certain other senior employees in a way that aligns the interests of LTIP participants with the interests of shareholders, as well as with the Group's long-term strategic plan. Details of this are disclosed in the Group's interim statement for the period ended 30 June 2017.

The Company has awarded Mike Dugdale, the Company's Chief Financial Officer, an option over 46,351 Ordinary Shares under the Company's LTIP which can be exercised in the next year at an exercise value of nil. The award was subject to the achievement of certain performance conditions in relation to the increase in the market capitalisation of the Company.

The above does not change Mike Dugdale's shareholding and so he retains an interest in 67,654 ordinary shares of 5p each, including his wife's holding of 13,490 shares, representing 0.220% of the issued ordinary share capital of the Company.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mike Dugdale
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Personal Group Holdings Plc				
b)	LEI	213800TN8BH2YYWAH345				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Grant of options over ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>46,351</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	46,351
Price(s)	Volume(s)					
Nil	46,351					
d)	Aggregated information - Aggregated volume - Price	N/A -single transactions				
e)	Date of the transaction	2 January 2018				
f)	Place of the transaction	Outside a trading venue				

ENDS -

For more information please contact:

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Notes to Editors

With over 30 years' experience of looking after its customers' employees, Personal Group Holdings Plc (AIM: PGH) is a leading provider of employee benefits and employee related insurance products, offering benefits programmes to over 2 million employees across the UK.

Personal Group has a unique approach to delivering employee engagement, by combining technology with its face-to-face method of communicating with employees. This approach assists clients with the attraction, retention and motivation of their employees. Included in this approach is the delivery of a range of insurance products and services including hospital and convalescence plans, death benefit and income protection, in addition to lifestyle benefits including High Street savings and discounts, retail offers, travel and holiday promotions and health and wellbeing services.

Hapi, Personal Group's leading edge Employee Services platform allows clients to build bespoke engagement, benefit and communications programmes, which are made available to employees through both websites and mobile apps. This platform allows for a broader range of services, including holiday booking, electronic payslips, reward and recognition and Employee Assistance programmes to be accessed by employees in a simple and effective interface.

The Group also supplies clients with home technology and smartphone handsets via salary reduction schemes, offering the latest computers, laptops, tablets, smartphones and other home technology products through Lets Connect.

Personal Group has a strong client base across a wide range of sectors, with particular expertise in transport, logistics, domiciliary care, motor, retail, food production and manufacturing. Over 520 clients, including Network Rail, DHL, JCT600, Four Seasons, Two Sisters and Stagecoach, work with Personal Group in delivering effective benefits, engagement and communications programmes.



For further information, go to www.personal-group.com.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :		PERSONAL GROUP HOLDINGS PLC (ISIN GB0002760279)		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation ^{iv}				
Name		NN Group N.V.		
City and country of registered office (if applicable)		The Hague, The Netherlands		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached ^{vi} :		10-01-2018		
6. Date on which issuer notified (DD/MM/YYYY):		11-01-2018		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	5.98%	n.a.	5.98%	30,799,891

Position of previous notification (if applicable)	6.99%	n.a.	6.99%	
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}
A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
Ordinary shares GB0002760279	n.a.	1,842,768	n.a.	5.98%
SUBTOTAL 8. A	1,842,768		5.98%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
n.a.	n.a.	n.a.	n.a.	n.a.
SUBTOTAL 8. B 1				

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SUBTOTAL 8.B.2					

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
NN Group N.V.			
NN Insurance Eurasia N.V.			
NN Investment Partners Holdings N.V.			
NN Investment Partners International Holdings B.V.			
NN Investment Partners B.V.			
Delta Lloyd Europees Deelnemingen Fonds N.V.			
NN Group N.V.			
NN Insurance Eurasia N.V.			
NN Investment Partners Holdings N.V.			
NN Investment Partners International Holdings B.V.			
NN Investment Partners Luxembourg SA			
NN (L) Sicav	4.55%	0%	4.55%

10. In case of proxy voting, please identify:
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Name of the proxy holder	n.a.
The number and % of voting rights held	n.a.
The date until which the voting rights will be held	n.a.

11. Additional information^{xvi}

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Place of completion	The Hague, The Netherlands
Date of completion	11-01-2018

Personal Group Holdings Plc

("the Company" or "the Group")

Director/PDMR Dealing

The Company has been informed by Ken Rooney, Non-Executive Director & Deputy Chairman, that on 11 January 2018 he exercised options over 2,882 ordinary shares of 5 pence each in the Company pursuant to the Company's CSOP (Company Share Option Plan) scheme, at an exercise price of £4.15 per share. He subsequently sold 2,882 ordinary shares at a price of £4.82p per share on the same date.

In order to satisfy this exercise of options, shares were issued from the Personal Group Employee Benefit Trust.

Following this transaction, Ken Rooney remains interested in 1,937 ordinary shares of 5p each in the Company representing 0.006% of the issued ordinary share capital of the Company.

Further detail is provided below in accordance with Article 19.3 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ken Rooney
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc

b)	LEI	213800TN8BH2YYWAH345						
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279						
b)	Nature of the transaction	1) Exercise of options 2) Sale of shares						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th data-bbox="539 1128 831 1249">Price(s)</th> <th data-bbox="836 1128 1219 1249">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="539 1256 831 1323">1. £4.15 per share</td> <td data-bbox="836 1256 1219 1323">2,882</td> </tr> <tr> <td data-bbox="539 1330 831 1435">2. £4.82 per share</td> <td data-bbox="836 1330 1219 1435">2,882</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1. £4.15 per share	2,882	2. £4.82 per share	2,882
Price(s)	Volume(s)							
1. £4.15 per share	2,882							
2. £4.82 per share	2,882							
d)	Aggregated information - Aggregated volume - Price	1. N/A single transaction 2. N/A - single transaction -						

e)	Date of the transaction	1. 11 January 2018 2. 11 January 2018
f)	Place of the transaction	1. Outside a trading venue 2. London Stock Exchange (AIM)

- ENDS -

For more information please contact:

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Notes to Editors

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The following amendments have been made to the 'Dividend and Notice of Results' announcement released on 7 February 2018 at 10.13 a.m. under RNS No. 1814E:

The Company's first dividend for 2018 of 5.75p per share will be paid on 23 March 2018 to members on the register as at 16 February 2018. Shares will be marked ex-dividend on 15 February 2018.

All other details remain unchanged. The full amended text is shown below.

Press Release
2018

7 February

Personal Group Holding PLC

(the "Company", "Personal Group", "PGH" or "Group")

Dividend and Notice of Results

Personal Group PLC, a leading provider of employee services in the UK, is pleased to announce that its first dividend for 2017 of 5.75p per share will be paid on 23 March 2018 to members on the register as at 16 February 2018. Shares will be marked ex-dividend on 15 February 2018.

The last day for elections by shareholders to re-invest their dividends in ordinary shares in the Company will be on 2nd March 2018.

This dividend, the first of four expected to be announced this year, represents a 1.3% increase over the equivalent period last year, reflecting the Company's progressive dividend policy.

The Company will be reporting its preliminary results for the year ended 31 December 2017 on Wednesday 21st March 2018.

An analyst briefing will be held on Wednesday 21st March at 9.30am at the offices of Hudson Sandler, 29 Cloth Fair, London. EC1A 7NN. Analysts interested in attending the briefing should contact personalgroup@hudsonsandler.com.

-ENDS-

For more information please contact:

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Notes to Editors:



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Personal Group's offer comprises 8,000 in-house and third party products and services, from c.60 supply lines. In-house services include employee insurance products (hospital, convalescence plans and death benefit) and the provision of home technology via salary sacrifice (iPads, computers, laptops, smart phones and smart TVs). Third party services include retail discounts, e-payslips, employee assistance, wellbeing programmes and salary sacrifice cars and bikes.

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Through technology and select acquisitions, the Company has grown its addressable market from 6m to 27m UK employees; including 15.6m SME employees targeted via its partnership with Sage, the UK's largest software company.

Personal Group's innovative approach to using technology to deliver its programmes, combined with its face-to-face method of communicating with employees, makes its offer compelling to blue chip clients across the UK as a way of attracting, retaining and motivating employees.

Personal Group has a strong client base across a range of sectors including passenger transport, healthcare, logistics and food manufacturing. Clients include: Stagecoach, Four Seasons Health Care, Priory Group, Spire Healthcare, Bibby, 2 Sisters Food Group and Young's Seafood.

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PERSONAL GROUP HOLDINGS PLC
("Personal Group", "Company" or "Group")

Preliminary Results

For the year ended 31 December 2017

Personal Group Holdings Plc, a leading provider of employee services in the UK, is pleased to announce its Preliminary Results for the year ended 31 December 2017.

Highlights

Financial

- Group revenue of £45.2m (continuing operations) (2016: £53.6m), impacted by delayed roll out of salary sacrifice offering to Royal Mail Group and other key customers
- EBITDA* of £10.8m (continuing operations) (2016: £11.4m)
- Dividend increased by 3.2% to 22.7p
Balance sheet remains strong with total cash of £16.2m (2016: £12.6m) and no debt (2016: nil)

Operational

- Fifth successive year of record new insurance sales
- Positioned PG Let's Connect for growth post the impact of the HMRC Salary Sacrifice review
- 77% growth in SaaS revenue to £2.7m (2016: £1.5m)
- 1,400 SMEs with access to Hapi platform through the Sage partnership

Post period end

- Royal Mail Group launched PG Let's Connect offer in March 2018 as expected
- In February 2018, PG Let's Connect was appointed to the Crown Commercial Service Framework, the biggest public procurement framework in the UK
- Further record new insurance sales for the first 2 months of 2018

**Adjusted EBITDA is defined as earnings before interest, tax, depreciation, amortisation of intangible assets, goodwill impairment, share-based expense payments, corporate acquisition costs, restructuring costs, write back of contingent consideration and release of tax provision.*

A reconciliation from PBT to this adjusted EBITDA can be seen in note 1.

Commenting, Mark Scanlon, Chief Executive of Personal Group, said:

"2017 was a strong year across much of the Group's operations, which is reflected in the EBITDA of £10.8m which was marginally ahead of current market expectations. This performance again demonstrates the strength of the underlying business and was despite the transient issue of the HMRC review into Salary Sacrifice, which delayed sales at our PG Let's Connect business into 2018. As we continue in the current financial year, the Company is better placed than ever to realise the significant opportunity presented by the employee services market, which is being driven by increasing competition for staff in a tight labour market and recognition of the commercial value of investing in and retaining staff. This issue is common to organisations big and small, public and private all of which we are now very able to serve."

For more information please contact:

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Introduction

2017 was a good year for Personal Group with the Company making solid progress on most of its objectives. We achieved a solid EBITDA* performance of £10.8m, which marginally exceeded current market expectations. This was despite transient headwinds in our salary sacrifice business and highlights the strength of the underlying business. Our insurance business saw another year of record new sales, with significant growth achieved in our newer SaaS revenue streams.

The Company's performance is also a reflection of the strength in its client base. Personal Group acts for over 600 large employers, many of which are household names, and is seeing customer growth across the SME and public-sector marketplaces. The UK is currently experiencing high levels of employment but lower levels of productivity, demonstrating the importance to employers of attracting and retaining productive workers with the imperative of increasing output per head.

Personal Group is delivering on its strategy of evolving from a benefits provider to an employee services business offering a range of tangible business solutions to employers and their employees. With much of the ground work now complete on developing the Company's broader product range, the focus has increasingly shifted to delivering the Company's offer across existing and new clients.

Operations

Our core insurance business performed well, recording a fifth consecutive year of record new insurance sales. This performance was driven by improved productivity across the sales team and investments made in growing the size of the team. These additions, made predominantly in the second half of the year, served the company well in 2017 and place it in a strong position for the year ahead.

Overall insurance revenue declined marginally by 1.6% to £30.7m (2016: £31.2m), reflecting the rundown and transfer of revenues from the sale of the Company's PMI business to AXA and the decision to absorb the increase in Insurance Premium Tax during the year.

The focus of the PG Let's Connect salary sacrifice business was to place it in the best possible position to grow post the legacy impact of the HMRC review. While the Finance Bill in April provided clarity, these changes have taken longer than envisaged to work through the external system and impacted revenues which decreased to £11.3m (2016: £20.1m).

Initiatives undertaken included modernising the product offer, securing the most favourable supplier terms, developing the marketing and migrating the offer and back end systems onto the Hapi platform. This latter initiative will both integrate the businesses and improve efficiencies by providing a simpler customer journey.

As such, PG Let's Connect entered 2018 with a stronger offer and a reduced cost base. With our major customer Royal Mail having launched the offer to its employees after an initial delay, we believe that this will be an important year of growth for the business.

The benefits of the previous investment in building our proprietary technology platform, Hapi, are now being realised. The Company's SaaS offer via Hapi saw significant growth during the year with revenue increasing by 77% to £2.6m (2016: £1.5m). While still small relative to other parts of the business, we expect to see this trend continuing this year and beyond.

The growth in SaaS revenue was due to an increase in direct sales of the Hapi platform, to both existing and new clients, and the sale of licences to Sage. 2017 also saw the Group secure its first SaaS only customer where the core insurance offer has yet to be taken up.

This growth was driven by increasing recognition among employers of the value of the platform to their business, an expansion of the product offer within the platform and greater platform functionality.

The SME offer has continued to see solid progress, with over 1,400 companies now having access to the Hapi platform. This reflects the extended relationship with Sage in 2017 to a 'land and expand' strategy, where product bundles provided by Sage to its payroll clients included a number of Sage Employee Benefits ("SEB") licences. Ultimately this will also create an opportunity for Personal Group to sell its insurance products direct to Sage's client base.

Sage remains a natural channel partner for Personal Group's SME offer, with access to more than 9 million of the 15.6 million people employed by SMEs in the UK. The emerging focus now is to offer SEB to their wider client base, including their accounting and enterprise division customers, representing nearly their entire customer base, via a standalone product.

Technology

Technology remains at the core of the Company's products and during the period we invested in systems to improve efficiency and enhance the end user experience. In addition to the initiatives alluded to above, these included the

development of the e-vouchers offer, as well as the integration of Blaze, an automated marketing tool that is already driving a significant increase in retail spending through the platform.

Security has always been a key focus of the Group and while the technology behind the Hapi platform is inherently secure, it has become an area of growing importance. As such we expanded the team during the year to improve our performance in this crucial area and to prepare for the pending implementation of the General Data Protection Regulation (GDPR).

Looking ahead, we are in the process of building the next generation App for the Hapi platform. The updated version is built on the same technology as our existing platform, creating a more seamless experience whilst adding efficiencies and future flexibility.

We are also investing in a system to allow individuals to maintain their insurance cover should they leave their current employment. If successful it will have a material effect on policyholder lapse rates, which in the longer term will support insurance revenue and profits.

Sales, Marketing & Customer Service

During the year the Company added a further 30 corporate clients, an increase of 50% on last year when measured by additional employee count. These wins were mainly across the transport, logistics and care sectors, where the Group already has a strong presence but also included other sectors such as retail and public sector.

The Group made significant inroads into the NHS in 2017, having won Sandwell and West Birmingham Hospitals NHS Trust as a client. The breadth of the offer was a strong differentiating factor in its decision to work with Personal Group. This work consequently led to several other introductions to NHS Trusts and in early 2018 PG Let's Connect was appointed to the Crown Commercial Service Framework, the biggest public procurement framework in the UK. As such, we are looking to expand further across the NHS and public sector in 2018.

With the greater focus on sales and delivery, we invested in the marketing department during the period, with the aim of further increasing lead generation for the business development team. Furthermore, marketing was also focussed to increase emphasis on sector specialisation; with the aim of nurturing and utilising sector expertise, with an increased understanding of the client's business, system and potential concerns. This approach is working well and we intend to expand it further across the business in 2018.

Quality of service is key to the Company's ability to retain and attract client employees. Our customer service record is excellent, with the number of complaints small enough for the executive team to review each one. Nonetheless, we invested in the Customer Relations Team during the year to improve our performance.

Market

The Board believes that the market for employee services remains strong and offers a real opportunity for growth. It is being driven by several factors, including changes in corporate culture, increasing pressure in the employment market and a growing understanding of the commercial value of investing in and retaining staff.

An employer can make substantial cost savings and efficiencies through a combination of increased staff retention, reduced hiring and training costs and increased productivity through a more engaged and driven workforce.

Tightness in the labour market is being driven by high employment rates, creating more intense competition for staff. This competition, combined with the impact of Britain's forthcoming exit from the European Union, has resulted in a significant drop in net migration over the last year. With added pressures imposed by limited corporate and public service budgets for wage growth, corporates are being driven to compete for staff at a non-wage level.

Financial Performance

Group revenue for the year from continuing operations was £45.2m (2016: £53.6m), reflecting a solid outcome across much of the Group. The insurance business recorded a further year of record new sales and SaaS revenue was up 77% year on year, while the legacy impact of the changes in Salary Sacrifice rules impacted the top line performance of the PG Let's Connect business.

Group revenue was also impacted by the increase in Insurance Premium Tax ('IPT') from 10% to 12%, in June 2017, and the full year impact of the prior year increase from 9.5% to 10%. We again this year took the decision not to pass the increase on to existing policy holders.

The Group achieved EBITDA marginally ahead of current market expectations at £10.8m (2016: £11.4m). This result reflects the resilience of the higher margin core insurance business, a strong performance from new SaaS sales and the decrease in revenue from the lower margin PG Let's Connect business.

Profit before tax from continuing operations was £9.5m for the year (2016: £10.5m).

The Group maintained its progressive dividend policy, paying a total dividend of 22.7p per share over the year (2016: 22.0p), representing a 3.2% increase over the prior year.

The Group's balance sheet remains strong, with cash and deposits of £16.2m at the year end (2016: £12.6m) and no debt (2016: nil). The Company's underwriting subsidiary, Personal Assurance Plc (PA), had a prudent solvency ratio of 263% (unaudited) (2016: 261%), with a surplus over its Solvency Capital Requirement of £7.5m (2016: £7.7m).

Outlook

Personal Group has continued to deliver on its strategy and is today in a uniquely strong position. It has a client offer that is unrivalled across the industry and has substantially grown the market it can profitably access. The offer has been developed and the systems to support that have been built. The focus is now on delivering that offer across existing and new potential clients.

The Board is confident that the Company is well placed to realise the long-term benefits of the sizeable and growing market opportunity that is emerging for employee services. The foundations of the business are strong, with the investments made in recent years building a solid platform for growth, while continuing to nurture the core insurance business. The Board believes that the Group is in good shape and we look forward to 2018 with confidence.

Mark Winlow
Non-Executive Chairman

Mark Scanlon
Chief Executive

21 March 2018

Consolidated Income Statement

	2017	2016
	£'000	£'000
Continuing Operations		
Gross premiums written	30,739	31,393
Outward reinsurance premiums	(272)	(310)
Change in unearned premiums	233	160
Change in reinsurers' share of unearned premiums	(21)	(20)
Earned premiums net of reinsurance	30,679	31,223
Other insurance related income	391	555
IT salary sacrifice income	11,292	20,069
SaaS income	2,648	1,499
Other non-insurance income	105	122
Investment property	1	59
Investment income	117	93
Revenue	45,233	53,620

Claims incurred	(6,780)	(7,318)
Insurance operating expenses	(13,529)	(14,002)
Other insurance related expenses	(244)	(712)
IT salary sacrifice expenses	(11,034)	(18,281)
SaaS costs	(2,459)	(1,908)
Other non-insurance related expenses	(710)	(315)
Share-based payment expenses	(192)	(222)
Charitable donations	(100)	(100)
Amortisation of intangible assets	(673)	(505)
Expenses	(35,721)	(43,363)
Operating profit from continuing operations	9,512	10,257
Release of provisions	-	270
Share of loss of equity-accounted investee net of tax	(2)	(6)
Profit before tax from continuing operations	9,510	10,521
Tax	(1,486)	(1,479)
Profit for the year from continuing operations	8,024	9,042
Profit/(Loss) from discontinued operation	238	(1,758)
Profit	8,262	7,284

The profit for the year is attributable to equity holders of Personal Group Holdings Plc

Earnings per share	Pence	Pence
Basic	26.9	23.9
Diluted	26.4	23.4
Earnings per share - continuing operations	Pence	Pence
Basic	26.1	29.7
Diluted	25.7	29.0

Consolidated Statement of Comprehensive Income

	2017	2016
	£'000	£'000
Profit for the year	8,262	7,284

Items that may be reclassified subsequently to the income statement

Available for sale financial assets:

Valuation changes taken to equity	106	(6)
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Reclassification of (gains) and losses on available for sale financial assets on

derecognition	(40)	24
Tax on unrealised valuation changes taken to equity	(11)	(8)
	<hr/>	<hr/>
Total comprehensive income for the year	8,317	7,294
	<hr/> <hr/>	<hr/> <hr/>

The total comprehensive income for the year is attributable to equity holders of Personal Group Holdings Plc.

Consolidated Balance Sheet at 31 December 2017

	2017	2016
	£'000	£'000
ASSETS		
Non-current assets		
Goodwill	10,575	10,575
Intangible assets	986	1,478
Property, plant and equipment	4,747	5,096
Investment property	130	1,070
Equity-accounted investee	638	639
Deferred tax asset	-	3
	<hr/>	<hr/>
	17,076	18,861
Current assets		
Financial assets	4,492	6,137
Trade and other receivables	14,619	20,200
Reinsurance assets	180	310
Inventories	560	428
Cash and cash equivalents	12,641	7,206
	<hr/>	<hr/>
	32,492	34,281
	<hr/>	<hr/>
Total assets	49,568	53,142
	<hr/> <hr/>	<hr/> <hr/>

Balance as at 1 January 2017	1,540	24	30	(330)	31,061	32,325
Dividends	-	-	-	-	(6,979)	(6,979)
Employee share-based compensation	-	-	-	-	166	166
Proceeds of AESOP* share sales	-	-	-	-	51	51
Cost of AESOP shares sold	-	-	-	94	(94)	-
Cost of AESOP shares purchased	-	-	-	(74)	-	(74)
Transactions with owners	-	-	-	20	(6,856)	(6,836)
Profit for the year	-	-	-	-	8,262	8,262
Deferred tax reserve movement	-	-	-	-	(50)	(50)
Other comprehensive income						
Available for sale financial assets:						
Change in fair value of assets classified as held for sale	-	-	106	-	-	106
Transfer to income statement	-	-	(40)	-	-	(40)
Current tax on unrealised valuation changes taken to equity	-	-	(11)	-	-	(11)
Total comprehensive income for the year	-	-	55	-	8,212	8,267
Balance as at 31 December 2017	1,540	24	85	(310)	32,417	33,756

*All Employee Share Option Plan (AESOP)

Equity attributable to equity holders of Personal Group Holdings Plc

	Share capital	Capital redemption reserve	Available for sale financial assets	Other reserve	Profit and loss reserve	Total equity
	£'000	£'000	£'000	£'000	£'000	£'000
Balance as at 1 January 2016	1,518	24	20	(386)	30,687	31,863
Dividends	-	-	-	-	(6,697)	(6,697)
Employee share-based compensation	-	-	-	-	213	213
Proceeds of AESOP* share sales	-	-	-	-	103	103
Cost of AESOP shares sold	-	-	-	95	(95)	-
Cost of AESOP shares purchased	-	-	-	(39)	-	(39)
Nominal value of LTIP** shares issued	22	-	-	-	(22)	-
Transactions with owners	22	-	-	56	(6,498)	(6,420)
Profit for the year	-	-	-	-	7,284	7,284
Deferred tax reserve movement	-	-	-	-	(412)	(412)
Other comprehensive income						
Available for sale financial assets:						
Change in fair value of assets classified as held for sale	-	-	(6)	-	-	(6)
Transfer to income statement	-	-	24	-	-	24
Current tax on unrealised valuation changes taken to equity	-	-	(8)	-	-	(8)
Total comprehensive income for the year	-	-	10	-	6,872	6,882
Balance as at 31 December 2016	1,540	24	30	(330)	31,061	32,325

*All Employee Share Option Plan (AESOP)

**Long Term Incentive Plan (LTIP)

Company and Consolidated Cash Flow Statement

	2017	2016
	£'000	£'000
Net cash from operating activities (see next page)	9,928	6,395
Investing activities		
Additions to property, plant and equipment	(120)	(828)
Additions to intangible assets	(182)	(624)
Proceeds from disposal of property, plant and equipment	25	231
Proceeds from disposal of investment property	933	-
Purchase of financial assets	(195)	(139)
Proceeds from disposal of financial assets	1,995	3,177
Interest received	30	53
Dividends received	23	20
Net cash used in investing activities	2,509	1,890
Financing activities		
Purchase of own shares by the AESOP	(74)	(39)
Proceeds from disposal of own shares by the AESOP	51	66
Dividends paid	(6,979)	(6,697)
Net cash used in financing activities	(7,002)	(6,670)
Net change in cash and cash equivalents	5,435	1,615
Cash and cash equivalents, beginning of year	7,206	5,591
Cash and cash equivalents, end of year	12,641	7,206

Company and Consolidated Cash Flow Statement

	2017	2016
	£'000	£'000
Operating activities		
Profit after tax	8,262	7,284
Adjustments for	437	448

Depreciation		
Amortisation of intangible assets	673	505
Loss on disposal of property, plant and equipment	7	61
Loss on disposal of investment property	7	-
Realised net investment (profit) / loss	(101)	17
Interest received	(30)	(53)
Dividends received	(23)	(20)
Share of loss of equity-accounted investee, net of tax	2	6
Share-based payment expenses	192	222
Taxation expense recognised in income statement	1,543	1,479
Changes in working capital		
Trade and other receivables	5,711	1,772
Trade and other payables	(5,493)	(4,171)
Inventories	(132)	(38)
Taxes paid	(1,127)	(1,117)
	<hr/>	<hr/>
Net cash from operating activities	9,928	6,395
	<hr/>	<hr/>

Notes to the Financial Statements

1 Segmental analysis

The segmental analysis has been amended to better reflect how the business is now managed, in particular all SaaS income, whatever the route to market, is shown as a single segment. The segments used by management to review the operations of the business are disclosed below.

1) Core Insurance

Personal Assurance Plc (PA), a subsidiary within the Group, is a PRA regulated general insurance Company and is authorised to transact accident and sickness insurance. It was established in 1984 and has been underwriting business since 1985. In 1997 Personal Group Holdings Plc (PGH) was created and became the ultimate parent undertaking of the Group.

Personal Assurance (Guernsey) Limited (PAGL), a subsidiary within the Group, is regulated by the Guernsey Financial Services Commission and has been underwriting death benefit policies since March 2015.

This operating segment derives the majority of its revenue from the underwriting by PA and PAGL of insurance policies that have been bought by employees of host companies via bespoke benefit programmes.

2) IT Salary Sacrifice

IT salary sacrifice refers to the trade of PG Let's Connect, a salary sacrifice technology Company purchased in 2014.

3) SaaS

Revenue in this segment relates to the annual subscription income and other related income arising from the licensing of Hapi, the Group's employee benefit platform. This includes sales to both the large corporate and SME sectors.

4) Other

The other operating segment consists exclusively of revenue generated by Berkeley Morgan Group (BMG) and its subsidiary undertakings along with any investment and rental income obtained by the Group.

The discontinued segment is:

Mobile

Mobile refers to the trade of Personal Group Mobile a mobile phone salary sacrifice Company set up from the trade and assets of Shebang Technologies purchased in 2015, which ceased trading in December 2016.

The revenue and net result generated by each of the Group's operating segments are summarised as follows:

	Core Insurance	IT Salary Sacrifice	SaaS	Other	Continuing - Group	Discontinued - Mobile
	£'000	£'000	£'000	£'000	£'000	£'000
Operating segments						
2017						
Revenue						
Earned premiums net of reinsurance	30,670	-	9	-	30,679	-
Other insurance related income	57	-	-	334	391	-
Other income	-	11,292	2,648	105	14,045	63
Investment property	-	-	-	1	1	-
Investment income	-	-	-	117	117	-

Total revenue	30,727	11,292	2,657	557	45,233	63
Net result for year before tax	9,406	(111)	197	18	9,510	295
PG Mobile - Reorganisation costs	-	-	-	-	-	(225)
PG Let's Connect - Tax provision	-	-	-	-	-	-
PG Let's Connect - Amortisation of intangibles	-	330	-	-	330	-
Share based payments	-	-	-	192	192	-
Depreciation	392	30	5	10	437	-
Amortisation (other)	162	39	142	-	343	-
EBITDA*	9,960	288	344	220	10,812	70
Segment assets	21,628	10,979	1,384	15,568	49,560	8
Segment liabilities	6,379	8,035	1,257	139	15,810	2
Depreciation and amortisation	554	399	147	10	1,110	-

	Core Insurance	IT Salary Sacrifice	SaaS	Other	Continuing - Group	Discontinued - Mobile
	£'000	£'000	£'000	£'000	£'000	£'000

Operating segments

2016

Revenue						
Earned premiums net of reinsurance	31,223	-	-	-	31,223	-
Other insurance related income	(14)	-	-	569	555	-
Other income	-	20,069	1,498	123	21,690	2,024
Investment property	-	-	-	59	59	-
Investment income	-	-	-	93	93	-

Total revenue	31,209	20,069	1,498	844	53,620	2,024
Net result for year before tax	9,415	1,712	(409)	(197)	10,521	(1,758)
PG Mobile - Reorganisation costs	-	-	-	-	-	571
PG Let's Connect - Tax provision	-	(270)	-	-	(270)	-
PG Let's Connect - Amortisation of intangibles	-	330	-	-	330	-
Share based payments	-	-	-	222	222	-
Depreciation	388	18	4	9	419	30
Amortisation (other)	136	16	22	-	174	-
EBITDA*	9,939	1,806	(383)	34	11,396	(1,157)
Segment assets	20,431	16,216	590	15,780	53,017	125
Segment liabilities	6,753	13,168	625	132	20,678	139
Depreciation and amortisation	524	364	26	9	923	30

2. Taxation comprises United Kingdom corporation tax of £1,569,000 (2016: £1,113,000) and a deferred tax credit of £26,000 (2016: charge of £366,000)

3. The basic and diluted earnings per share are based on profit for the financial year of £8,262,000 (2016: £7,284,000) and on 30,743,826 basic (2016: 30,442,426) and 31,282,267 diluted (2016: 31,189,872) ordinary shares, the weighted average number of shares in issue during the year.

4. The total dividend paid in the year was £6,979,000 (2016: £6,697,000)

This preliminary statement has been extracted from the 2017 audited financial statements that will be posted to shareholders in due course. The statutory accounts for each of the two years to 31 December 2016 and 31 December 2015 received audit reports, which were unqualified and did not contain statements under section 498 (2) or (3) of the Companies Act 2006. The 2016 accounts have been filed with the Registrar of Companies but the 2017 accounts are not yet filed.

Alternative Performance Measures

The Group uses an alternative (non-Generally Accepted Accounting Practice (non-GAAP)) financial measures when reviewing performance of the Group, evidenced by executive management bonus performance targets being measured in relation to adjusted EBITDA*. As such, this measure is important and should be considered alongside the IFRS measures.

For adjusted EBITDA*, the adjustments are separately disclosed and are items that are non-underlying to trading activities and which are significant in size. For example, amortisation of acquisition related intangible assets is a non-

cash item which fluctuates in line with activity, movement in the PG Let's Connect tax provision is considered to be a non-underlying item, relates to a liability inherited on acquisition of that business and has the potential to fluctuate and be of significant size and share-based payments are a non-cash item which have historically been significant in size, can fluctuate based on judgemental assumptions made about share price and have no impact on total equity.

("the Company" or "the Group")

Director's purchase of shares - Dividend Reinvestment Plan

The Company has today been informed by Mike Dugdale, Chief Financial Officer that, following payment of the first dividend for the year ended 31 December 2018, he has purchased, on the 23 March 2018, 517 ordinary shares of 5 pence each at £4.10 per share under the Company's Dividend Reinvestment Plan.

In addition, the dividend received into his ISA holding was used to purchase a further 196 ordinary shares of 5 pence each on 27 March 2018 at £4.1095 per share. Mike Dugdale's wife also holds an ISA holding which received dividends which were used to purchase a further 181 ordinary shares of 5 pence each at £4.1095 per share on the same date.

Further to the commitment made by Mike Dugdale in January 2015 in respect of his directly held shares and June 2015 in respect of his ISA holding, Mike remains committed to take part in the dividend reinvestment plan in respect of his entire direct and indirect ordinary shares, as set out above.

Following these transactions, Mike Dugdale has an interest in 68,548 ordinary shares of 5p each, including his wife's holding of 13,671 shares, representing in aggregate 0.223% of the issued ordinary share capital of the Company.

Further detail is provided below in accordance with Article 19.3 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mike Dugdale
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Personal Group Holdings Plc						
b)	LEI	213800TN8BH2YYWAH345						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279						
b)	Nature of the transaction	Purchase of shares under dividend re-investment plan						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£4.10 per share</td> <td>517</td> </tr> <tr> <td>£4.1095 per share*</td> <td>196</td> </tr> </tbody> </table> <p>*These shares were purchased into his ISA</p>	Price(s)	Volume(s)	£4.10 per share	517	£4.1095 per share*	196
Price(s)	Volume(s)							
£4.10 per share	517							
£4.1095 per share*	196							
d)	Aggregated information - Aggregated volume - Price	713 ordinary shares Weighted average price per share £4.1026						
e)	Date of the transaction	23 March 2018 & 27 March 2018						

f)	Place of the transaction	London Stock Exchange
1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jennifer Millward-Dugdale
2	Reason for the notification	
a)	Position/status	Person closely associated with Mike Dugdale, Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc
b)	LEI	N/A
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279

b)	Nature of the transaction	Purchase of shares under dividend re-investment plan					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£4.1095 per share*</td> <td>181</td> </tr> </tbody> </table> <p>*These shares were purchased into her ISA</p>		Price(s)	Volume(s)	£4.1095 per share*	181
Price(s)	Volume(s)						
£4.1095 per share*	181						
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction					
e)	Date of the transaction	27 March 2018					
f)	Place of the transaction	London Stock Exchange					

- ENDS -

For more information please contact:

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Notes to Editors

With over 30 years' experience of looking after its customers' employees, Personal Group Holdings Plc (AIM: PGH) is a leading provider of employee benefits and employee related insurance products, offering benefits programmes to over 2 million employees across the UK.

Personal Group has a unique approach to delivering employee engagement, by combining technology with its face-to-face method of communicating with employees. This approach assists clients with the attraction, retention and motivation of their employees. Included in this approach is the delivery of a range of insurance products and services including hospital and convalescence plans, death benefit and income protection, in addition to lifestyle benefits including High Street savings and discounts, retail offers, travel and holiday promotions and health and wellbeing services.

Hapi, Personal Group's leading edge Employee Services platform allows clients to build bespoke engagement, benefit and communications programmes, which are made available to employees through both websites and mobile apps. This platform allows for a broader range of services, including holiday booking, electronic payslips, reward and recognition and Employee Assistance programmes to be accessed by employees in a simple and effective interface.

The Group also supplies clients with home technology and smartphone handsets via salary reduction schemes, offering the latest computers, laptops, tablets, smartphones and other home technology products through Lets Connect.

Personal Group has a strong client base across a wide range of sectors, with particular expertise in transport, logistics, domiciliary care, motor, retail, food production and manufacturing. Over 520 clients, including Network Rail, DHL, JCT600, Four Seasons, Two Sisters and Stagecoach, work with Personal Group in delivering effective benefits, engagement and communications programmes.

For further information, go to www.personalgroup.com.

Personal Group Holding PLC

(the "Company", "Personal Group", "PGH" or "Group")

Annual Report and Accounts, Notice of Annual General Meeting

Personal Group PLC, a leading provider of employee services in the UK, announces that its Annual Report and Accounts for the year ended 31 December 2017 together with a Notice of Annual General Meeting and Form of Proxy were posted to shareholders on Thursday 29 March 2018. These documents are available to view on the Company's investor relations website at <http://personalgroup.com/Investors> in accordance with AIM Rule 20.

The Company's Annual General Meeting will be held at 1:00pm on Wednesday 25 April 2018 at John Ormond House, 899 Silbury Boulevard, Milton Keynes, MK9 3XL.

-ENDS-

For more information please contact:**Personal Group Holdings Plc**

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Cenkos Securities Plc

Max Hartley / Stephen Keys (Nomad) +44 (0)20 7397 8900

Russell Kerr (Sales)

Hudson Sandler

Nick Lyon / Sophie Lister / Lucy Wollam +44 (0)20 7796 4133

Notes to Editors:

Personal Group Holdings Plc (AIM: PGH) is a technology enabled employee services business, working with employers to drive productivity through better employee engagement and a more motivated workforce. With over 30 years' experience, the Company provides employee benefits, serving 550 businesses, reaching over 2 million employees across the UK.

Personal Group's offer comprises 8,000 in-house and third party products and services, from c.60 supply lines. In-house services include employee insurance products (hospital, convalescence plans and death benefit) and the provision of home technology via salary sacrifice (iPads, computers, laptops, smart phones and smart TVs). Third party services include retail discounts, e-payslips, employee assistance, wellbeing programmes and salary sacrifice cars and bikes.

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For further information, please see www.personalgroup.com

Personal Group Holdings Plc

("the Company" or "the Group")

Director/PDMR Dealings & Issue of Equity

The Company has been informed that Mark Scanlon, Chief Executive Officer, exercised options over 38,683 ordinary shares of 5p each in the Company ("Ordinary Shares") at nil exercise cost. These options had been granted under the Company's Long Term Incentive Plan ("LTIP"), as detailed in its RNS released on 30 November 2017.

Following the exercise, he sold 18,500 Ordinary Shares to cover the associated tax charges at a price of £3.95 per share on 3 April 2018.

Following this transaction, Mark Scanlon has increased his total interest in shares to 152,529 Ordinary Shares representing 0.494% of the issued ordinary share capital of the Company.

Furthermore, the Company has also been informed that Mike Dugdale, Chief Financial Officer exercised options previously granted under the LTIP over 46,351 Ordinary Shares at nil exercise cost, which he subsequently sold at a price of £3.95 per share on 3 April 2018. Following this transaction, Mike Dugdale has a total interest in 68,548 Ordinary Shares, including his wife's holding of 13,671 shares, representing 0.222% of the issued ordinary share capital of the Company.

The Company has allotted a total of 85,034 new Ordinary Shares of 5p each ("New Shares") in connection with the above exercises. Application has been made for the New Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will take place on 10 April 2018.

Following Admission, the Company will have 30,884,925 Ordinary Shares in issue. The Company does not hold any Ordinary Shares in treasury. Therefore the total number of Ordinary Shares in the Company with voting rights is 30,884,925.

Further detail is provided below in accordance with Article 19.3 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Scanlon
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Personal Group Holdings Plc				
b)	LEI	213800TN8BH2YYWAH345				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Exercise of options over ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>38,683 ordinary shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	38,683 ordinary shares
Price(s)	Volume(s)					
£nil	38,683 ordinary shares					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	3 April 2018				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Scanlon
2	Reason for the notification	

a)	Position/status	Chief Executive Officer				
b)	Initial notification /Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Personal Group Holdings Plc				
b)	LEI	213800TN8BH2YYWAH345				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Sale of ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£3.95</td> <td>18,500 ordinary shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£3.95	18,500 ordinary shares
Price(s)	Volume(s)					
£3.95	18,500 ordinary shares					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	3 April 2018				

f)	Place of the transaction	London Stock Exchange
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1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Mike Dugdale		
2	Reason for the notification			
a)	Position/status	Chief Financial Officer		
b)	Initial notification /Amendment	Initial		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Personal Group Holdings Plc		
b)	LEI	213800TN8BH2YYWAH345		
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a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279		
b)	Nature of the transaction	Exercise of options over ordinary shares		
c)	Price(s) and volume(s)	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> </table>	Price(s)	Volume(s)
Price(s)	Volume(s)			

		£nil	46,351 ordinary shares
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction	
e)	Date of the transaction	3 April 2018	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Mike Dugdale	
2	Reason for the notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification /Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Personal Group Holdings Plc	
b)	LEI	213800TN8BH2YYWAH345	

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Sale of ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£3.95</td> <td>46,351 ordinary shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£3.95	46,351 ordinary shares
Price(s)	Volume(s)					
£3.95	46,351 ordinary shares					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	3 April 2018				
f)	Place of the transaction	London Stock Exchange				

- ENDS -

For more information please contact:

Personal Group Holdings Plc

Mark Scanlon / Mike Dugdale

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Philip Dennis (IR)

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Personal Group Holding PLC
(the "Company", "Personal Group", "PGH" or "Group")

AGM Statement

At the Annual General Meeting of Personal Group PLC, to be held today at 1:00pm at John Ormond House, 899 Silbury Boulevard, Milton Keynes, MK9 3XL, Mark Winlow, Chairman of the Company, will make the following statement:

"Personal Group has had an encouraging start to the year.

The Company's core insurance business has seen another strong start to the year, with record first quarter sales and productivity. This performance reflects the strength of the sales team, which we invested in and augmented during 2017.

The Company's technology salary sacrifice business, PG Let's Connect, has also experienced a strong start to the year. Royal Mail plc, a key customer, launched PG Let's Connect's salary sacrifice offer to its employees on the 1st of March, as planned. The offer has been well received, with orders exceeding our initial expectations. It is a very encouraging start that has given us added confidence that PG Let's Connect will make an appropriate contribution to our 2018 results.

The Company's Software-as-a-Service (SaaS) offer, Hapi, continues to perform as expected, with client wins such as Randstad, a global leader in HR services, as a pure 'SaaS' client with 4,300 employees. The Company is now in the process of gearing up for the roll out of the Sage Employee Benefits ("SEB") offer to Sage's wider client base as a standalone product. To date, the focus of the SEB offer has been on Sage's payroll clients, which account for only a portion of Sage's significant client base. This new initiative will include all of Sage's accounting and enterprise division customers.

In recent years, the focus of the Company has been on developing and broadening its offerings. That focus has now shifted to the delivery of those offerings across all market sectors, to existing and new potential clients. Where we see an opportunity to add a product to our offer that is compelling and adds real value to our customers and their employees we will continue to do so. As an example, we are launching an online doctor product, giving client employees the opportunity to gain video access to a GP over a smartphone with minimal disruption to their daily work and home lives at a highly competitive price.

It has been a promising start to the year and the Board are confident of achieving market expectations for the full year."

-ENDS-

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Personal Group Holdings Plc

("the Company" or "the Group")

Director / PDMR Shareholding and Issue of Equity

The Company announces that on 2 May 2018 David Walker, the Company's Chief Commercial Officer, was awarded and subsequently exercised an option over 3,594 ordinary shares of 5 pence each in the capital of the Company ("Ordinary Shares") for nil consideration. The award was made pursuant to the Company's LTIP put in place on 18 December 2012. Following this option exercise, Mr Walker immediately sold 3,594 Ordinary Shares at a price of £4.82 per Ordinary Share. Following these transactions, Mr Walker has an interest of 1,333 Ordinary Shares representing 0.004% of the issued ordinary share capital of the Company on Admission.

Accordingly, the Company has allotted 3,594 new Ordinary Shares and applied for admission of the new Ordinary Shares to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings in the new Ordinary Shares will commence on 9 May 2018.

Following Admission, the Company's issued share capital will consist of 30,888,519 Ordinary Shares with voting rights. This number may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Further detail is provided below in accordance with Article 19.3 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	David Walker
2	Reason for the notification	
a)	Position/status	Chief Commercial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc
b)	LEI	213800TN8BH2YYWAH345

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a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279						
b)	Nature of the transaction	Exercise of options and sale of shares						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>3,594 ordinary shares</td> </tr> <tr> <td>(£4.82)</td> <td>(3,594) ordinary shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	3,594 ordinary shares	(£4.82)	(3,594) ordinary shares
Price(s)	Volume(s)							
£nil	3,594 ordinary shares							
(£4.82)	(3,594) ordinary shares							
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction						
e)	Date of the transaction	2 May 2018						
f)	Place of the transaction	London Stock Exchange						

- ENDS -

For more information please contact:

Personal Group Holdings Plc

Mark Scanlon

+44 (0)1908 605 000

Philip Dennis (IR)

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Personal Group Holding PLC

(the "Company", "Personal Group", "PGH" or "Group")

Dividend Notice

Personal Group PLC, a leading provider of employee services in the UK, is pleased to announce that its second dividend for 2018 of 5.75p per share will be paid on 25 June 2018 to members on the register on 18 May 2018. Shares will be marked ex-dividend on 17 May 2018.

The last day for dividend reinvestment elections will be on 4 June 2018.

This dividend, the second of four expected to be announced this year, represents a 1.3% increase over the equivalent period last year, reflecting the Company's progressive dividend policy.

-ENDS-

For more information please contact:**Personal Group Holdings Plc**

Mark Scanlon / Mike Dugdale +44 (0)1908 605 000

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TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :		Personal Group Holdings plc		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				X
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation ^{iv}				
Name		Chelverton Asset Management Limited		
City and country of registered office (if applicable)		Bath, United Kingdom		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name		Northern Trust Crest ID CI01 and 842		
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached ^{vi} :		14/05/18		
6. Date on which issuer notified (DD/MM/YYYY):		16/05/18		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	5.02%		5.02%	30,888,519

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	Chelmsford, United Kingdom
Date of completion	16/05/18

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :		Personal Group Holdings Plc		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments				<input type="checkbox"/>
An event changing the breakdown of voting rights				<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :				<input type="checkbox"/>
3. Details of person subject to the notification obligation ^{iv}				
Name		Christopher Wilfred Thomas Johnston		
City and country of registered office (if applicable)		N/A		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached ^{vi} :		21/05/2018		
6. Date on which issuer notified (DD/MM/YYYY):		23/05/2018		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	37.3	0	37.3	30,888,519
Position of previous notification (if applicable)	41.8	0	41.8	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
Ordinary Shares GB0002760279	11,524,722	0	37.3%	0
SUBTOTAL 8. A	11,524,722		37.3%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date^x	Exercise/ Conversion Period^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
SUBTOTAL 8. B 1			N/A	N/A

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date^x	Exercise/ Conversion Period^{xi}	Physical or cash settlement^{xii}	Number of voting rights	% of voting rights
N/A	N/A	N/A	N/A	N/A	N/A
SUBTOTAL 8.B.2				N/A	N/A

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			x
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

N/A	N/A	N/A	N/A
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10. In case of proxy voting, please identify:	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information^{xvi}
In addition to the above, Mr Johnston's wife holds 138,333 ordinary shares in Personal Group Holdings Plc

Place of completion	London
Date of completion	23 May 2018

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible) ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:	PERSONAL GROUP HOLDINGS PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :	<input type="checkbox"/>
3. Details of person subject to the notification obligation^{iv}	
Name	MITON GROUP PLC
City and country of registered office (if applicable)	LONDON, ENGLAND

4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached ^{vi} :		21/05/2018		
6. Date on which issuer notified (DD/MM/YYYY):		22/05/2018		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	11.58%		11.58%	30,888,519
Position of previous notification (if applicable)	9.23%		9.23%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB0002760279		3,577,503		11.58%
SUBTOTAL 8. A	3,577,503		11.58%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be	% of voting rights

			acquired if the instrument is exercised/converted.	
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
LF MITON UK MULTI CAP INCOME FUND	8.68%		11.58%
DIVERSE INCOME TRUST PLC	2.90%		11.58%

10. In case of proxy voting, please identify:

Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

MITON COMPLIANCE ANALYST

0203 714 1486

GEORGE LATIMER-BUTLER

Place of completion	LONDON, ENGLAND
Date of completion	22/05/2018

Personal Group Holdings Plc

("the Company" or "the Group")

Director / PDMR Shareholding

The Company has been informed by Mike Dugdale, the Company's Chief Financial Officer, that on 25 May 2018 he dematerialised 22,871 ordinary shares of 5p each ("Ordinary Shares") from his paper share certificate into a nominee account controlled by him, for nil consideration. He subsequently transferred 10,000 Ordinary Shares from this nominee account immediately into an account controlled by his wife for nil consideration.

Subsequently, on 29 May 2018, both Mike Dugdale and his wife each sold 4,256 shares from their respective nominee holdings, at a price of £4.70 per share, and subsequently purchased 4,246 shares each into their ISAs, at a price of £4.707 a share.

Following these transactions, Mike Dugdale has an interest in 68,528 Ordinary Shares, including his wife's holding of 23,661 Ordinary Shares, representing in aggregate 0.222% of the issued ordinary share capital of the Company.

Further detail is provided below in accordance with Article 19.3 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mike Dugdale
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc
b)	LEI	213800TN8BH2YYWAH345
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Dematerialisation of personal certificated shares into nominee account controlled by Mike Dugdale				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>22,871</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	22,871
Price(s)	Volume(s)					
£nil	22,871					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	25 May 2018				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mike Dugdale
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc

b)	LEI	213800TN8BH2YYWAH345				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Transfer of shares from personal nominee holding to nominee account controlled by wife, Jennifer Millward-Dugdale				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>10,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	10,000
Price(s)	Volume(s)					
£nil	10,000					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	25 May 2018				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mike Dugdale
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Personal Group Holdings Plc				
b)	LEI	213800TN8BH2YYWAH345				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Sale of shares from personal nominee holding				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th data-bbox="539 1373 831 1440">Price(s)</th> <th data-bbox="834 1373 1120 1440">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="539 1444 831 1494">£4.70</td> <td data-bbox="834 1444 1120 1494">4,256</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£4.70	4,256
Price(s)	Volume(s)					
£4.70	4,256					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	29 May 2018				
f)	Place of the transaction	London Stock Exchange				

1	Details of the person discharging managerial responsibilities / person closely associated	
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a)	Name	Mike Dugdale				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Personal Group Holdings Plc				
b)	LEI	213800TN8BH2YYWAH345				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Purchase of shares into personal ISA				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£4.707</td> <td>4,246</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£4.707	4,246
Price(s)	Volume(s)					
£4.707	4,246					
d)	Aggregated information					

	- Aggregated volume - Price	N/A - single transaction
e)	Date of the transaction	29 May 2018
f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jennifer Millward-Dugdale
2	Reason for the notification	
a)	Position/status	Wife of/person closely associated with Mike Dugdale, Chief Financial Officer of Personal Group Holdings Plc
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc
b)	LEI	213800TN8BH2YYWAH345
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279

b)	Nature of the transaction	Acquisition of shares from Mike Dugdale via transfer for nil consideration				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>10,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	10,000
Price(s)	Volume(s)					
£nil	10,000					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	25 May 2018				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jennifer Millward-Dugdale
2	Reason for the notification	
a)	Position/status	Wife of/person closely associated with Mike Dugdale, Chief Financial Officer of Personal Group Holdings Plc
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Personal Group Holdings Plc				
b)	LEI	213800TN8BH2YYWAH345				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£4.70</td> <td>4,256</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£4.70	4,256
Price(s)	Volume(s)					
£4.70	4,256					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	29 May 2018				
f)	Place of the transaction	London Stock Exchange				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jennifer Millward-Dugdale
2	Reason for the notification	

a)	Position/status	Wife of/person closely associated with Mike Dugdale, Chief Financial Officer of Personal Group Holdings Plc					
b)	Initial notification /Amendment	Initial					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Personal Group Holdings Plc					
b)	LEI	213800TN8BH2YYWAH345					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279					
b)	Nature of the transaction	Purchase of shares into personal ISA					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£4.707</td> <td>4,246</td> </tr> </tbody> </table>		Price(s)	Volume(s)	£4.707	4,246
Price(s)	Volume(s)						
£4.707	4,246						
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction					
e)	Date of the transaction	29 May 2018					
f)	Place of the transaction	London Stock Exchange					

- ENDS -

For more information please contact:

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Cenkos Securities Plc

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Notes to Editors:

Personal Group Holdings Plc (AIM: PGH) is a technology enabled employee services business, working with employers to drive productivity through better employee engagement and a more motivated workforce. With over 30 years' experience, the Company provides employee benefits and services to over 2 million employees across the UK.

Personal Group's offer comprises 8,000 in-house and third party products and services, from c.60 supply lines. In-house services include employee insurance products (hospital, convalescence plans and death benefit) and the provision of home technology via salary sacrifice (iPads, computers, laptops, smart phones and smart TVs). Third party services include retail discounts, e-payslips, employee assistance programmes, wellbeing programmes and salary sacrifice cars and bikes.

The offer is provided via the Company's proprietary technology platform, Hapi. The platform is intuitive, designed primarily for app deployment and also accessible via web and tablet, driving better engagement, communication and value recognition. Hapi is flexible and can quickly integrate additional services, such as existing employee services and partner platforms. Hapi is a SaaS product.

Through technology and select acquisitions, the Company has grown its addressable market from 6m to over 27m UK employees; including 15.6m SME employees targeted via its partnership with Sage, the UK's largest software company.

Personal Group's innovative approach to using technology to deliver its programmes, combined with its face-to-face method of communicating with employees, makes its offer compelling to blue chip clients across the UK as a way of attracting, retaining and motivating employees.

Personal Group has a strong client base across a range of sectors including passenger transport, healthcare, logistics and food manufacturing. Clients include: Stagecoach, Four Seasons Health Care, Priory Group, Spire Healthcare, Bibby, 2 Sisters Food Group and Young's Seafood.



For further information, please see www.personalgroup.com

Personal Group Holdings Plc

("the Company" or "the Group")

Director's purchase of shares - Dividend Reinvestment Plan

The Company has today been informed by Mike Dugdale, Chief Financial Officer that, following payment of the second dividend for the year ended 31 December 2018, he has purchased, on the 25 June 2018, 171 ordinary shares of 5 pence each at £4.96 per share under the Company's Dividend Reinvestment Plan.

In addition, the dividend received into his ISA holding was used to purchase a further 165 ordinary shares of 5 pence each on 27 June 2018 at £4.94 per share. Mike Dugdale's wife also holds an ISA holding which received dividends which were used to purchase a further 152 ordinary shares of 5 pence each at £4.94 per share on the same date.

In addition, the dividend received into Mike Dugdale's nominee holding was used to purchase a further 267 ordinary shares of 5 pence each on 27 June 2018 at £4.8767 per share.

Further to the commitment made by Mike Dugdale in January 2015 in respect of his directly held shares and June 2015 in respect of his ISA holding, Mike remains committed to take part in the dividend reinvestment plan in respect of his entire direct and indirect ordinary shares, as set out above.

Following these transactions, Mike Dugdale has an interest in 69,283 ordinary shares of 5p each, including his wife's holding of 23,813 shares, representing in aggregate 0.224% of the issued ordinary share capital of the Company.

Further detail is provided below in accordance with Article 19.3 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mike Dugdale
2	Reason for the notification	
a)	Position/status	Chief Financial Officer

b)	Initial notification /Amendment	Initial								
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name	Personal Group Holdings Plc								
b)	LEI	213800TN8BH2YYWAH345								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279								
b)	Nature of the transaction	Purchase of shares under dividend re-investment plan								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th data-bbox="544 1662 831 1778">Price(s)</th> <th data-bbox="831 1662 1126 1778">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="544 1778 831 1830">£4.96 per share</td> <td data-bbox="831 1778 1126 1830">171</td> </tr> <tr> <td data-bbox="544 1830 831 1881">£4.94 per share*</td> <td data-bbox="831 1830 1126 1881">165</td> </tr> <tr> <td data-bbox="544 1881 831 1964">£4.8767 per share</td> <td data-bbox="831 1881 1126 1964">267</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£4.96 per share	171	£4.94 per share*	165	£4.8767 per share	267
Price(s)	Volume(s)									
£4.96 per share	171									
£4.94 per share*	165									
£4.8767 per share	267									
*These shares were purchased into his ISA										
d)	Aggregated information									

	- Aggregated volume	603 ordinary shares
	- Price	Weighted average price per share £4.918
e)	Date of the transaction	25 June 2018, 27 June 2018 & 27 June 2018
f)	Place of the transaction	London Stock Exchange
1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jennifer Millward-Dugdale
2	Reason for the notification	
a)	Position/status	Person closely associated with Mike Dugdale, Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc
b)	LEI	N/A
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Purchase of shares under dividend re-investment plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£4.94 per share*</td> <td>152</td> </tr> </tbody> </table> <p>*These shares were purchased into her ISA</p>	Price(s)	Volume(s)	£4.94 per share*	152
Price(s)	Volume(s)					
£4.94 per share*	152					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	27 June 2018				
f)	Place of the transaction	London Stock Exchange				

- ENDS -

For more information please contact:

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For further information, please see www.personalgroup.com

Personal Group Holdings plc

("the Company")

PDMR purchase of shares

Personal Group Holdings Plc operates an Inland Revenue approved All Employee Share Ownership Plan (AESOP) which allows employees and directors the opportunity to purchase ordinary shares of 5p each in the Company ("Shares") currently held by Personal Group Trustees Limited.

The thirty third allocation period ended on 30 June 2018 and the following PDMRs have acquired Shares on 1 July 2018 as follows:

<i>Director</i>	<i>Price paid per Share</i>	<i>Shares purchased</i>	<i>Total number of ordinary shares held following transaction</i>	<i>% of Company's issued share capital</i>
Mr M Scanlon	477.00p	236	152,765	0.495
Mr K Rooney	477.00p	239	2,176	0.007
Mr M Dugdale	477.00p	249	69,532*	0.225
Ms D Rees	477.00p	137	568	0.002
Mr A Doody	477.00p	21	832	0.003
Mr D Walker	477.00p	35	1,368	0.004
Mr A Lothian	477.00p	13	38,064**	0.123

* This figure includes Mr Dugdale's wife's holding of 23,813 ordinary shares.

** This figure includes Mr Lothian's wife's holding of 17,570 ordinary shares.

Under the Rules of the AESOP, the share price at which the shares are purchased is the lower of the mid-market value at the start and end of the relevant accumulation period.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	1. Mark Scanlon 2. Ken Rooney 3. Mike Dugdale 4. Deborah Rees 5. Ashley Doody 6. David Walker

		7. Andrew Lothian
2	Reason for the notification	
a)	Position/status	1. Mark Scanlon - Director/ PDMR 2. Ken Rooney - Director/ PDMR 3. Mike Dugdale - Director/ PDMR 4. Deborah Rees - Director / PDMR 5. Ashley Doody - PDMR 6. David Walker - PDMR 7. Andrew Lothian - Director / PDMR
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc
b)	LEI	213800TN8BH2YYWAH345
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279
b)	Nature of the transaction	Purchase of shares pursuant to All Employee Share Ownership Plan

c)	Price(s) and volume(s)	Director/PDMR	Price(s)	Volume(s)
		1. M Scanlon	477.00p	236
		2. K Rooney	477.00p	239
		3. M Dugdale	477.00p	249
		4. D Rees	477.00p	137
		5. A Doody	477.00p	21
		6. D Walker	477.00p	35
		7. A Lothian	477.00p	13
d)	Aggregated information			
	- Aggregated volume	930 shares		
	- Price	£4.77 per share		
e)	Date of the transaction	1 July 2018		
f)	Place of the transaction	Outside a trading venue		

-ENDS-

For more information please contact:

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Through technology and select acquisitions, the Company has grown its addressable market from 6m to over 27m UK employees; including 15.6m SME employees targeted via its partnership with Sage, the UK's largest software company.

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Personal Group Holdings PLC

(the "Company", "Personal Group", "PGH" or "Group")

Trading Update

Personal Group PLC, a leading provider of employee services in the UK, is pleased to provide the following update on trading for the six months ended 30 June 2018.

The Company had a good start to the year, with trading in line with management's expectations and ahead of last year's performance in all three business segments. The core insurance business continued to perform well, while PG Let's Connect, the Company's salary sacrifice business, also had an encouraging start to the year. The Company's SaaS business also performed as expected, with an increase in revenues compared to last year.

PG Let's Connect benefited from Royal Mail Group's decision to run its salary sacrifice offer to its employees on a continuous basis from March onwards this year. PG Let's Connect was also appointed to the Crown Commercial Services framework, one of the biggest public procurement frameworks in the UK, in February, which significantly expands the potential customer base.

The Company's SaaS business saw two significant client wins in the first half of the year: Randstad, with 4,300 employees, and St John Ambulance, with 6,000 employees.

The launch of the next product version of the Sage Employee Benefits proposition, extended to Sage's wider client base, continues to gear up and we look forward to progressing our partnership. Indeed, the Company's commitment to the product has strengthened this year. With immediate access to the significant but fragmented small and medium business market, Sage remains a natural channel partner for the Company.

As planned, the Company launched the next generation of the Hapi app during the period. The updated version has improved accessibility, now being available via the Apple app store, and includes much greater user functionality.

During the first half of the year, considerable progress was made in rationalising the Company's supply chain. A number of additional products are now provided directly by the Company, including reward and recognition, retail discounts and cinema tickets, which previously relied on services from third parties. This initiative is driving additional commercial benefit, with increased revenues and improved margins across some offers, while also reducing supply chain risk.

Mark Scanlon, Chief Executive of Personal Group, commented:

"Personal Group has performed in line with management's expectations during the first half of the year, which saw improvements across all parts of the business. This has provided us with a good foundation as we enter the second half of 2018, which has also started well. The Board remains confident in its outlook for the full year."

-ENDS-

For more information please contact:**Personal Group Holdings Plc**

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Philip Dennis (Investor Relations) +44 (0)7947 868 206

Cenkos Securities Plc

Max Hartley / Callum Davidson (Nomad) +44 (0)20 7397 8900

Russell Kerr (Sales)

Hudson Sandler

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Personal Group Holding PLC

(the "Company", "Personal Group", "PGH" or "Group")

Dividend Notice

Personal Group PLC, a leading provider of employee services in the UK, is pleased to announce that its third dividend for 2018 of 5.75p per share will be paid on 21 September 2018 to members on the register on 10 August 2018. Shares will be marked ex-dividend on 9 August 2018.

The last day for dividend reinvestment elections will be on 31 August 2018.

This dividend, the third of four expected to be announced this year, represents a 1.3% increase over the equivalent period last year, reflecting the Company's progressive dividend policy.

-ENDS-

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Personal Group Holding PLC

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Notice of Interim Results

Personal Group PLC, a leading provider of employee services in the UK, will announce its Interim Results for the six months ended 30 June 2018 on Tuesday 18th September 2018.

An analyst briefing will be held on the day of the results at 9.30am at the offices of Hudson Sandler, 25 Charterhouse Square, London, EC1M 6AE. Analysts interested in attending the briefing should contact personalgroup@hudsonsandler.com.

-ENDS-

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PERSONAL GROUP HOLDINGS PLC
("Personal Group", "Company" or "Group")

Interim Results for the Six Months ended 30 June 2018

Solid progress across all three business segments

Personal Group Holdings Plc, a leading provider of employee services in the UK, announces its interim results for the six months ended 30 June 2018. The Company has continued to make solid progress, performing in-line with management's expectations and ahead of last year across all three business segments.

Highlights

Financial

- Group revenue of £21.1m (2017: £19.6m), an increase of 7.3%
- EBITDA* from continuing operations of £4.7m (2017: £3.7m), an increase of 27.0%
- Profit before tax from continuing operations of £3.9m (2017: £3.0m), an increase of 27.7%
- Basic EPS from continuing operations of 10.5p (2017: 8.2p), an increase of 28.0%
- Balance sheet remains strong with cash and deposits of £18.4m and no debt
- Dividends per share paid in the period up 1.3% to 11.50p (2017: 11.35p), maintaining progressive dividend policy

Operational

- Strong trading across all three business segments and all market sectors
- Solid performances from both Insurance and PG Let's Connect (salary sacrifice)
- Strong increase in SaaS revenue to £2.0m (2017: £0.9m)
- Successful launch of the next generation Hapi platform app
- Continued focus on the rollout of the Company's offer, with further investment in sales planned
- Further expansion into the Public Sector through the Crown Commercial Services Framework
- Company also today announces Mark Scanlon's (CEO) intention to step down from the board, having led the business through a successful period of growth and diversification (see separate RNS).

* Adjusted EBITDA is defined as earnings before interest, tax, depreciation, amortisation of intangible assets, goodwill impairment, share-based expense payments, corporate acquisition costs, restructuring costs, write back of contingent consideration and release of tax provision. This definition applies to all references to EBITDA within these interim results. A reconciliation from PBT to this adjusted EBITDA has been included in note 3.

Mark Scanlon, Chief Executive of Personal Group, commented:

"It has been an encouraging start to the year, with all three business segments ahead of this time last year. SaaS sales continue to increase as expected; core insurance performance remains robust and growing; PG Let's Connect is rebounding and we are well positioned to provide our range of employee services to companies of all sizes and within all sectors.

"The momentum we've seen in the first half of the year has continued into the second half and the Board remains confident that the Group continues to trade in-line with expectations for the full year.

"Having led the business for almost seven years and taken it through a period of growth and diversification I feel that now is an opportune time to handover to a successor. Personal Group is in great shape, underpinned by the strength and depth of the team, and well positioned for the next phase of growth."

- ENDS -

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Interim Results Statement

Introduction

The Group has made a solid start to the year with trading during the six-month period in line with management's expectations and up on last year across all three business segments. The performance of the Company's core insurance business and PG Let's Connect, its salary sacrifice business, was encouraging, while income from SaaS saw a further strong increase in revenues.

The Company continues to deliver on its strategy and remains well positioned to take advantage of the significant and growing employee services market, with the focus having shifted from developing and expanding the offer to growing sales. The market remains strong, with continued increased competition for employees in a tight labour market and wider recognition among employers of the productivity value and cost advantage to their business of attracting and retaining employees.

Financial Performance

Group revenue for the six months to 30 June 2018 increased by 7.3% to £21.1m (2017: £19.6m). This increase was driven by a strong performance in the SaaS business, which saw revenues increase 120.2% over this time last year, alongside a solid performance across the rest of the business.

During the period, EBITDA from continuing operations increased by 27.0% to £4.7m (2017: £3.7m). This again was driven by the strong performance in SaaS and solid performances from the other business segments, combined with a continued focus on costs control.

Profit before tax was up 27.7% to £3.9m (2017: £3.0m), while earnings per share increased 28.0% to 10.5p (2017: 8.2p). During the period the Company maintained its progressive dividend policy, with dividends per share paid up 1.3% to 11.50p (2017: 11.35p). As previously announced, the Company's third dividend for 2018 of 5.75p per share will be paid on 21 September 2018 to members on the register on 10 August 2018.

The Company's balance sheet remained strong with total cash and deposits increasing to £18.4m and no debt. The increase in cash balances was down to a combination of good trading, along with the planned sale of the Company's equity portfolio.

Business Review

The core insurance division again produced a solid performance with revenue slightly ahead of last year and new insurance sales up 6% on the prior year. The insurance business saw momentum continuing into the first half of this year, post the investments made in expanding and developing the sales team in 2017.

PG Let's Connect, the Company's salary sacrifice business, had an encouraging start to the year, with trading marginally ahead of this time last year and in line with management's expectations. The business benefitted from Royal Mail's decision to run its salary sacrifice offer to its employees on a continuous basis from March of this year.

PG Let's Connect also benefitted from the changes made to that business in 2017, including improving and simplifying the customer experience and a revised cost base, to place it in the best possible position to grow as it entered 2018. PG Let's Connect has the most extensive pipeline the Company has ever had which further underlines how the product offering has increased demand, particularly as the surrounding legislation is now clear and much easier to operate within.

PG Let's Connect remains a Q4 weighted business due to the natural heightened interest in its offer in the run up to Christmas but improved visibility provides cautious optimism for the overall year. With the appointment to the Crown Commercial Service Framework, management remain optimistic that PG Let's Connect is well placed to make additional inroads into the wider public sector.

The Company's SaaS business saw a strong first half, with revenues increasing by 120% over the corresponding period last year. This was driven primarily by revenues generated from Sage licences and an increase in direct sales from

clients using the Hapi platform. Additional revenue was also generated via the platform from the increasing provision of products directly to clients, such as the newly developed Hapi Cinema offer. The SaaS business saw several significant new-client wins during the period, including Randstad and St John Ambulance.

As stated in the Company's July trading update, the rationalisation of its supply chain and the increasing provision of some products provided directly to clients, rather than through a third party, is not only providing commercial benefits in terms of additional revenue and margin but is also reducing the Company's external exposure to supply chain risk. This allows the Company to have closer and tighter control of the data flows associated with its business further improving its resilience to potential cyber attacks.

The launch of the new and improved App for the Hapi platform has gone well and is gaining traction with existing and potential clients. The new App is more easily accessible, being available within the Apple App store, and has significantly improved functionality.

The relationship with Sage continues to make progress, with Sage's commitment to the product offer having strengthened this year. The next product version of the Sage Employee Benefits proposition extends the offer to their wider client base. To date the focus has been in Sage's payroll clients, which accounts for only a small portion of their total client base.

Market

The employee services market continues to grow and develop. This is being driven by continued wage pressures in an increasingly competitive labour market, which is increasingly leading employers to compete for labour using non-wage benefits.

The market is also being driven by a continued growing recognition among employers of the commercial benefit to investing in and retaining key staff. High staff turnover creates a direct replacement cost and impacts productivity, due to time to replace and time to develop competency in the new employee. As such, Personal Group's offer has appeal to both employers and their employees alike, improving real income benefits for employees and cost saving and commercial advantage for their employers.

Outlook

Personal Group's trading was strong during the first half of the year and that momentum has continued into the second half of the year. As part of maintaining that momentum for the longer term and in-line with the Company's strategy, there will again be an increased focus and investment in developing sales opportunities as we progress through the second half of this year and into 2019.

Personal Group remains well placed to benefit from the continued growth and development of the employee services market, with the strength of its proprietary technology platform, Hapi, offering a flexible means of distributing owned and third-party products and services to an established, sizeable and growing client base and their employees. The Board has confidence that the Group continues to trade in-line with expectations for the full year.

Mark Winlow
Non-Executive Chairman

Mark Scanlon
Chief Executive

18 September 2018

Consolidated Income Statement

	Note	6 months ended 30 June 2018 Unaudited £'000	6 months ended 30 June 2017 Unaudited £'000	12 months ended 31 December 2017 Audited £'000
Continuing Operations				
Gross premiums written		15,795	15,033	30,739
Outward reinsurance premiums		(117)	(146)	(272)
Change in unearned premiums		(59)	442	233
Change in reinsurers' share of unearned premiums		(8)	(8)	(21)
Earned premiums net of reinsurance		15,611	15,321	30,679
Other insurance related income		120	159	391
IT salary sacrifice income		3,264	3,141	11,292
SaaS income		2,004	910	2,648
Other non-insurance income		53	53	105
Investment property		1	-	1
Investment income		31	60	117
Revenue		21,084	19,644	45,233
Claims incurred		(3,730)	(3,738)	(6,780)
Insurance operating expenses		(7,238)	(6,885)	(13,529)
Other insurance related expenses		(109)	(174)	(244)
IT salary sacrifice expenses		(3,570)	(3,908)	(11,034)
SaaS costs		(1,676)	(1,076)	(2,459)
Other non-insurance related expenses		(353)	(284)	(710)
Share-based payment expenses		(76)	(156)	(192)
Charitable donations		(50)	(50)	(100)
Amortisation of intangible assets		(336)	(329)	(673)
Expenses		(17,138)	(16,600)	(35,721)
Operating profit from continuing operations		3,946	3,044	9,512
Finance costs		(72)	-	-
Share of loss of equity-accounted investee net of tax		(8)	(17)	(2)
Profit before tax from continuing operations		3,866	3,027	9,510
Tax	4	(646)	(516)	(1,486)
Profit for the period from continuing operations		3,220	2,511	8,024
Profit from discontinued operation		8	23	238
Profit for the period after tax		3,228	2,534	8,262

Consolidated Income Statement

	6 months ended 30 June 2018 Unaudited	6 months ended 30 June 2017 Unaudited	12 months ended 31 December 2017 Audited
Earnings per share as arising from total operations	Pence	Pence	Pence
Basic	10.5	8.2	26.9
Diluted	10.3	8.1	26.4

Consolidated Statement of Comprehensive Income

	6 months ended 30 June 2018 Unaudited	6 months ended 30 June 2017 Unaudited	12 months ended 31 December 2017 Audited
	£'000	£'000	£'000
Profit for the period	3,228	2,534	8,262
Other comprehensive income			
Available for sale financial assets:			
Valuation changes taken to equity	-	56	106
Reclassification of (gains)/losses on available for sale financial assets on derecognition	-	(26)	(40)
Income tax on unrealised valuation changes taken to equity	-	(6)	(11)
Total comprehensive income for the period	<u>3,228</u>	<u>2,558</u>	<u>8,317</u>

The total comprehensive income for the period is attributable to equity holders of Personal Group Holding Plc.

Some reclassifications have been made to the June 17 comparatives to align them with the classifications used from December 2017.

Full details can be seen on p59 of the 2017 Annual Report and Accounts, but these reclassifications have been made without any effect on the profit and loss or net assets.

Consolidated Balance Sheet

		At 30 June 2018 Unaudited	At 31 December 2017 Audited	At 30 June 2017 Unaudited
	Note	£'000	£'000	£'000
ASSETS				
Non-current assets				
Goodwill	6	10,575	10,575	10,575
Intangible assets	7	696	986	1,233
Property, plant and equipment	8	5,402	4,747	4,921
Investment property		130	130	1,070
Equity-accounted investee	11	628	638	627
Deferred tax asset		8	-	27
		<u>17,439</u>	<u>17,076</u>	<u>18,453</u>
Current assets				
Financial assets	9	4,353	4,492	6,219
Trade and other receivables		8,873	14,619	6,029
Reinsurance assets		184	180	290
Inventories		375	560	169
Cash and cash equivalents		14,023	12,641	11,112
		<u>27,808</u>	<u>32,492</u>	<u>23,819</u>
Total assets		<u><u>45,247</u></u>	<u><u>49,568</u></u>	<u><u>42,272</u></u>

Consolidated Balance Sheet

		At 30 June 2018 Unaudited	At 31 December 2017 Audited	At 30 June 2017 Unaudited
	Note	£'000	£'000	£'000
EQUITY				
Equity attributable to equity holders of Personal Group Holdings plc				
Share capital		1,544	1,540	1,540
Capital redemption reserve		24	24	24
Amounts recognised directly into equity relating to non-current assets held for sale		-	85	54
Other reserve		(295)	(310)	(303)
Profit and loss reserve		32,230	32,417	30,166
Total equity		<u>33,503</u>	<u>33,756</u>	<u>31,481</u>
LIABILITIES				
Non-Current Liabilities				
Deferred Tax Liabilities		-	21	-
Current liabilities				
Provisions	12	1,905	1,905	1,905
Trade and other payables		6,688	10,698	5,681
Insurance contract liabilities		2,479	2,507	2,721
Current tax liabilities		672	681	484
		<u>11,744</u>	<u>15,791</u>	<u>10,791</u>
Total liabilities		<u>11,744</u>	<u>15,812</u>	<u>10,791</u>
Total equity and liabilities		<u>45,247</u>	<u>49,568</u>	<u>42,272</u>

Consolidated Statement of Changes in Equity for the six months ended 30 June 2018

	Share capital £'000	Capital redemption reserve £'000	Available for sale financial assets £'000	Other reserve £'000	Profit & loss reserve £'000	Total equity £'000
Balance as at 1 January 2018	1,540	24	85	(310)	32,417	33,756
Dividends	-	-	-	-	(3,541)	(3,541)
Employee share-based compensation	-	-	-	-	53	53
Proceeds of AESOP* share sales	-	-	-	-	32	32
Cost of AESOP shares sold	-	-	-	40	(40)	-
Cost of AESOP shares purchased	-	-	-	(25)	-	(25)
Nominal value of LTIP** shares issued	4	-	-	-	(4)	-
Transactions with owners	4	-	-	15	(3,500)	(3,481)
Profit for the period	-	-	-	-	3,228	3,228
Other comprehensive income						
Available for sale financial assets:						
IFRS 9 Adjustment – See Notes 2 and 13	-	-	(85)	-	85	-
Current tax on unrealised valuation changes taken to equity	-	-	-	-	-	-
Total comprehensive income for the period	-	-	(85)	-	3,313	3,228
Balance as at 30 June 2018	1,544	24	-	(295)	32,230	33,503

* All Employee Share Option Plan (AESOP)

** Long Term Incentive Plan (LTIP)

Consolidated Statement of Changes in Equity for the year ended 31 December 2017

	Share capital £'000	Capital redemption reserve £'000	Available for sale financial assets £'000	Other reserve £'000	Profit & loss reserve £'000	Total equity £'000
Balance as at 1 January 2017	1,540	24	30	(330)	31,061	32,325
Dividends	-	-	-	-	(6,979)	(6,979)
Employee share-based compensation	-	-	-	-	166	166
Proceeds of AESOP* share sales	-	-	-	-	51	51
Cost of AESOP shares sold	-	-	-	94	(94)	-
Cost of AESOP shares purchased	-	-	-	(74)	-	(74)
Nominal value of LTIP** shares issued	-	-	-	-	-	-
Transactions with owners	-	-	-	20	(6,856)	(6,836)
Profit for the year	-	-	-	-	8,262	8,262
Other comprehensive income						
Deferred Tax Reserve Movement					(50)	(50)
<i>Available for sale financial assets:</i>						
Change in fair value of assets classified as held for sale	-	-	106	-	-	106
Transfer to income statement	-	-	(40)	-	-	(40)
Current tax on unrealised valuation changes taken to equity	-	-	(11)	-	-	(11)
Total comprehensive income for the year	-	-	55	-	8,212	8,267
Balance as at 31 December 2017	1,540	24	85	(310)	32,417	33,756

* All Employee Share Option Plan (AESOP)

** Long Term Incentive Plan (LTIP)

Consolidated Statement of Changes in Equity for the six months ended 30 June 2017

	Share capital £'000	Capital redemption reserve £'000	Available for sale financial assets £'000	Other reserve £'000	Profit & loss reserve £'000	Total equity £'000
Balance as at 1 January 2017	1,540	24	30	(330)	31,061	32,325
Dividends	-	-	-	-	(3,490)	(3,490)
Employee share-based compensation	-	-	-	-	85	85
Proceeds of AESOP* share sales	-	-	-	-	28	28
Cost of AESOP shares sold	-	-	-	52	(52)	-
Cost of AESOP shares purchased	-	-	-	(25)	-	(25)
Nominal value of LTIP** shares issued	-	-	-	-	-	-
Transactions with owners	-	-	-	27	(3,429)	(3,402)
Profit for the period	-	-	-	-	2,534	2,534
Other comprehensive income						
Available for sale financial assets:						
Change in fair value of assets classified as held for sale	-	-	56	-	-	56
Transfer to income statement	-	-	(26)	-	-	(26)
Current tax on unrealised valuation changes taken to equity	-	-	(6)	-	-	(6)
Total comprehensive income for the period	-	-	24	-	2,534	2,558
Balance as at 30 June 2017	1,540	24	54	(303)	30,166	31,481

* All Employee Share Option Plan (AESOP)

** Long Term Incentive Plan (LTIP)

Consolidated Statement of Cash Flows

	6 months ended 30 June 2018 Unaudited £'000	6 months ended 30 June 2017 Unaudited £'000	12 months ended 31 December 2017 Audited £'000
Net cash from operating activities (see below)	4,899	7,489	9,928
Investing activities			
Additions to property, plant and equipment	(90)	(70)	(120)
Additions to intangible assets	(46)	(85)	(182)
Proceeds from disposal of property, plant and equipment	67	17	25
Proceeds from disposal of investment property	-	-	933
Purchase of financial assets	(874)	(97)	(195)
Proceeds from disposal of financial assets	994	105	1,995
Interest received	30	14	30
Dividends received	8	20	23
Net cash from investing activities	89	(96)	2,509
Financing activities			
Purchase of own shares by the AESOP	(25)	(25)	(74)
Proceeds from disposal of own shares by the AESOP	32	28	51
Interest paid	(72)	-	-
Dividends paid	(3,541)	(3,490)	(6,979)
Net cash used in financing activities	(3,606)	(3,487)	(7,002)
Net change in cash and cash equivalents	1,382	3,906	5,435
Cash and cash equivalents, beginning of period	12,641	7,206	7,206
Cash and cash equivalents, end of period	14,023	11,112	12,641

Consolidated Statement of Cash Flows

	6 months ended 30 June 2018 Unaudited £'000	6 months ended 30 June 2017 Unaudited £'000	12 months ended 31 December 2017 Audited £'000
Operating activities			
Profit after tax	3,228	2,534	8,262
Adjustment for:			
Depreciation	396	225	437
Amortisation of intangible assets	336	329	673
Profit on disposal of property, plant and equipment	-	2	7
Loss on disposal of investment property	-	-	7
Realised and unrealised net investment losses/(profits)	21	(60)	(101)
Interest received	(30)	(14)	(30)
Dividends received	(8)	(20)	(23)
Interest paid	72	-	-
Share of (profit)/loss of equity-accounted investee, net of tax	8	12	2
Share-based payment expenses	53	85	192
Taxation expense recognised in income statement	646	516	1,543
Changes in working capital:			
Trade and other receivables	5,746	14,191	5,711
Trade and other payables	(5,067)	(10,269)	(5,493)
Inventories	184	259	(132)
Taxes paid	(686)	(301)	(1,127)
Net cash from operating activities	<u>4,899</u>	<u>7,489</u>	<u>9,928</u>

1 General information

The principal activities of Personal Group Holdings Plc ('the Company') and subsidiaries (together 'the Group') include transacting short-term accident and health insurance and providing employee services in the UK.

The Company is a limited liability company incorporated and domiciled in England. The address of its registered office is John Ormond House, 899 Silbury Boulevard, Milton Keynes, MK9 3XL.

The Company is listed on the Alternative Investment Market of the London Stock Exchange.

The condensed consolidated financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2017.

The financial information for the year ended 31 December 2017 set out in this interim report does not constitute statutory accounts as defined in Section 434 of the Companies Act 2006. The statutory financial statements for the year ended 31 December 2017 have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under Section 498 (2) or (3) of the Companies Act 2006.

These interim financial statements are unaudited and have not been reviewed by the auditors under International Standard on Review Engagements (UK and Ireland) 2410.

These consolidated interim financial statements have been approved for issue by the board of directors on 17 September 2018.

2 Accounting policies

These June 2018 interim consolidated financial statements of Personal Group Holdings Plc are for the six months ended 30 June 2018. These interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting.

They do not include all the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial statements as at and for the year ended 31 December 2017.

These financial statements have been prepared in accordance with IFRS standards and IFRIC interpretations as adopted by the EU, issued and effective as at 30 June 2018.

The principal accounting policies remain unchanged from the year ended 31 December 2017 with the exception of the adoption of new or amended standards as set out below.

The following standards have become applicable for accounting periods commencing on or after 1st January 2018 and the appropriate adjustments have been made:

- IFRS 9 - *Financial Instruments*
- IFRS 15 - *Revenue from Contracts with Customers*

In addition, the group has elected to early adopt the implementation of the following:

- IFRS 16 - *Leases*

The impact of the adoption of these standards and the new accounting policies are disclosed in note 13 of these financial statements.

3 Segment analysis

The Group operates the following four continuing operating segments:

1) Core Insurance

Personal Assurance Plc (PA), a subsidiary within the Group, is a PRA regulated general insurance Company and is authorised to transact accident and sickness insurance. It was established in 1984 and has been underwriting business since 1985. In 1997 Personal Group Holdings Plc (PGH) was created and became the ultimate parent undertaking of the Group.

Personal Assurance (Guernsey) Limited (PAGL), a subsidiary within the Group, is regulated by the Guernsey Financial Services Commission and has been underwriting death benefit policies since March 2015.

This operating segment derives the majority of its revenue from the underwriting by PA and PAGL of insurance policies that have been bought by employees of host companies via bespoke benefit programmes.

2) IT Salary Sacrifice

IT salary sacrifice refers to the trade of PG Let's Connect, a salary sacrifice technology company purchased in 2014.

3) SaaS

Revenue in this segment relates to the annual subscription income and other related income arising from the licensing of Hapi, the Group's employee benefit platform. This includes sales to both the large corporate and SME sectors.

4) Other

The other operating segment consists exclusively of revenue generated by Berkeley Morgan Group (BMG) and its subsidiary undertakings along with any investment and rental income obtained by the Group.

The discontinued segment is:

Mobile

Mobile refers to the trade of Personal Group Mobile a mobile phone salary sacrifice Company set up from the trade and assets of Shebang Technologies purchased in 2015, which ceased trading in December 2016.

The revenue and net result generated by each of the Group's operating segments are summarised as follows,

Operating segments	Core Insurance £'000	IT Salary Sacrifice £'000	SaaS £'000	Other £'000	Continuing Operations £'000	Discontinued Mobile £'000
6 months to June 2018						
Earned premiums net of reinsurance	15,607	-	4	-	15,611	-
Other insurance related income	(2)	-	-	122	120	-
Non-insurance related income	-	3,264	2,004	53	5,321	5
Investment property	-	-	-	1	1	-
Investment income	-	-	-	31	31	-
Total revenue	15,605	3,264	2,008	207	21,084	5
Net result for period before tax	4,160	(515)	257	(36)	3,866	8
PG Let's Connect – amortisation of intangibles	-	165	-	-	165	-
Interest	54	14	4	-	72	-
Share-based payment expenses	-	-	-	76	76	-
Depreciation	337	51	4	4	396	-
Amortisation (other)	72	29	71	-	172	-
EBITDA	4,623	(256)	336	44	4,747	8
Segment assets	25,197	6,051	1,269	12,701	45,228	19
Segment liabilities	6,668	3,710	1,188	166	11,740	2
Depreciation and amortisation	409	245	75	4	733	-

All income is derived from customers that are based in the UK.

The implementation of IFRS 16 has resulted in EBITDA being increased by £72,000 of interest costs and £169,000 of depreciation which would previously have been included within operating profit as lease costs.

Operating segments	Core Insurance £'000	IT Salary Sacrifice £'000	SaaS £'000	Other £'000	Continuing - Group £'000	Discontinued - Mobile £'000
6 months to June 2017						
Earned premiums net of reinsurance	15,321	-	-	-	15,321	-
Other insurance related income	(28)	-	-	187	159	-
Non-insurance related income	-	3,141	910	53	4,104	56
Investment property	-	-	-	-	-	-
Investment income	-	-	-	60	60	-
	15,293	3,141	910	300	19,644	56
Total revenue						
Net result for period before tax	4,310	(949)	(237)	(97)	3,027	23
PG Let's Connect – amortisation of intangibles	-	165	-	-	165	-
Share-based payment expenses	-	-	-	156	156	-
Depreciation	132	14	75	4	225	-
Amortisation (other)	147	17	-	-	164	-
	4,589	(753)	(162)	63	3,737	23
EBITDA						
Segment assets	21,352	4,707	1,035	15,149	42,242	29
Segment liabilities	6,078	3,113	1,149	179	10,519	272
Depreciation and amortisation	279	196	75	4	554	-

All income is derived from customers that are based in the UK.

Operating segments	Core Insurance £'000	IT Salary Sacrifice £'000	SaaS £'000	Other £'000	Continuin g - Group £'000	Discontinue d - Mobile £'000
2017 Full Year						
Earned premiums net of reinsurance	30,670	-	9	-	30,679	-
Other insurance related income	57	-	-	334	391	-
Non-insurance related income	-	11,292	2,648	105	14,045	63
Investment property	-	-	-	1	1	-
Investment income	-	-	-	117	117	-
Total revenue	30,727	11,292	2,657	557	45,233	63
Net result for year before tax	9,406	(111)	197	18	9,510	295
PG Mobile – reorganisation costs	-	-	-	-	-	(225)
PG Let's Connect – amortisation of intangibles	-	330	-	-	330	-
Share-based payment expenses	-	-	-	192	192	-
Depreciation	392	30	5	10	437	-
Amortisation (other)	162	39	142	-	343	-
EBITDA	9,960	288	314	220	10,812	70
Segment assets	21,628	10,979	1,384	15,568	49,560	8
Segment liabilities	6,379	8,035	1,257	139	15,810	2
Depreciation and amortisation	554	399	147	10	1,110	-

All income is derived from customers that are based in the UK.

4 Taxation

The tax expense recognised is based on the weighted average annual tax rate expected for the full financial year multiplied by management's best estimate of the taxable profit of the interim reporting period.

The Group's consolidated effective tax rate in respect of continuing operations for the six month period ended 30 June 2018 was 16.8% (six month period ended 30 June 2017: 17.0%).

5 Earnings per share and dividends

The weighted average numbers of outstanding shares used for basic and diluted earnings per share are as follows:

	6 months ended 30 June 2018	EPS Pence	6 months ended 30 June 2017	EPS Pence	12 months ended 31 December 2017	EPS Pence
Basic	30,785,383	10.5	30,741,056	8.2	30,743,826	26.9
Diluted	31,205,704	10.3	31,397,670	8.1	31,282,267	26.4

During the first six months of 2018, Personal Group Holdings Plc paid dividends of £3,541,000 to its equity shareholders (2017: £3,490,000). This represents a payment of 11.50p per share (2017: 11.35p).

	6 months ended 30 June 2018	6 months ended 30 June 2017	12 months ended 31 December 2017
	£'000	£'000	£'000
Dividends paid or provided for during the period	3,541	3,490	6,979

6 Goodwill

	BMG £'000	PG Let's Connect £'000	Total £'000
Cost			
At 1 January 2018	9,433	10,575	20,008
Additions in the year	-	-	-
At 30 June 2018	9,433	10,575	20,008
Amortisation and impairment			
At 1 January 2018	9,433	-	9,433
Impairment charge for year	-	-	-
At 30 June 2018	9,433	-	9,433
Net book value at 30 June 2018	-	10,575	10,575
Net book value at 31 December 2017	-	10,575	10,575

7 Intangible assets

	Customer Value £'000	Computer software and development £'000	Internally Generated Computer Software £'000	Total £'000
Cost				
At 1 January 2018	1,648	758	428	2,834
Additions	-	46	-	46
Disposals	-	-	-	-
At 30 June 2018	1,648	804	428	2,880
Amortisation				
At 1 January 2018	1,265	428	155	1,848
Provided in the period	165	100	71	336
Disposals in the period	-	-	-	-
At 30 June 2018	1,430	528	226	2,184
Net book amount at 30 June 2018	218	276	202	696
Net book amount at 31 December 2017	383	330	273	986

8 Property, plant and equipment

	Freehold land and properties £'000	Motor vehicles £'000	Computer equipment £'000	Furniture fixtures & fittings £'000	Leasehold improve- ments £'000	Right of use Assets £'000	Total £'000
Cost							
At 1 January 2018	5,478	214	828	1,238	31	-	7,789
IFRS 16 adjustment – see notes 2 and 13	-	-	-	-	-	344	344
Additions	-	15	73	2	-	684	774
Disposals	-	-	(23)	-	-	(56)	(79)
At 30 June 2018	5,478	229	878	1,240	31	972	8,828
Depreciation							
At 1 January 2018	1,599	79	644	702	18	-	3,042
Provided in the period	47	20	78	67	2	182	396
Eliminated on disposals	-	-	(11)	-	-	(1)	(12)
At 30 June 2018	1,646	99	711	769	20	181	3,426
Net book amount at 30 June 2018	3,832	130	167	471	11	791	5,402
Net book amount at 31 December 2017	3,879	135	184	536	13	-	4,747

9 Financial assets

	At 30 June 2018 Unaudited £'000	At 30 June 2017 Unaudited £'000	At 31 December 2017 Audited £'000
Bank deposits	4,353	5,386	3,591
Investment Bond	-	100	100
Financial assets:			
Available for sale	-	733	801
	<u>4,353</u>	<u>6,219</u>	<u>4,492</u>

IFRS 13 *Fair Value Measurement* establishes a fair value hierarchy that categorises into three levels the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs)

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable input).

The available for sale financial assets are stated at their bid market price, these are all based on level 1 inputs. All available for sale financial assets were sold in May 2018.

Bank deposits, held at amortised cost, are due within 6 months and the amortised cost is a reasonable approximation of the fair value. These would be included within Level 2 of the fair value hierarchy.

The investment bond subscribed to during 2014 is held in Criticaleye Investments plc and has a fixed three-year initial term. Interest is paid at 8% gross per annum. The bond was acquired late in 2014 and was relinquished in June 2018 at its full value of £100,000.

10 Long Term Incentive Plan (LTIP)

LTIP1

During 2012 the Company adopted a discretionary Long-Term Incentive Plan (LTIP1) for the benefit of selected Directors and senior employees of Personal Group.

Full details of the scheme can be found in note 24b) of the 2017 Annual Report and Accounts.

The scheme had ended for all participants by 30 April 2018.

An amount of £nil (2017: £nil) has been charged to the profit and loss account in the six months ended 30 June 2018.

During the six months ended 30 June 2018, 88,628 shares were issued, increasing the equity value and decreasing the retained earnings by £4,431. The shares were issued to Mark Scanlon (38,683 shares), Mike Dugdale (46,351 shares) and one other member of senior management (3,594 shares). There are no LTIP 1 options outstanding at 30 June 2018 and the scheme is now closed.

LTIP2

As with LTIP1, LTIP2 is designed to reward Directors and certain other senior employees in a way that aligns the interests of LTIP participants with the interests of shareholders, as well as with the Group's long-term strategic plan. As is the case with LTIP1, LTIP2 is Market Capitalisation based and becomes reward bearing above a Company Market Capitalisation of £183.7m. It also has a yearly EPS performance criterion through its life which can be adjusted by the Remuneration Committee.

Under the LTIP2 incentive arrangements 36,000 employee shareholder status shares in Personal Group Limited were awarded during 2015 (ESS Shares). Participants had immediate PAYE and NIC charges on the associated UK tax-market value of the ESS Shares. A further 4,000 shares are available for allocation.

The ESS Shares are split equally into four classes, namely A,B,C and D shares, each of which carry a put option which allows the participants to exchange their ESS Shares for Personal Group Holdings Plc ordinary shares in tranches on reaching or exceeding the hurdles of market capitalisation and Annual EPS. Awards can be made annually starting in March 2017 (A shares) through to March 2020 (D shares) based on market capitalisation growth of the Company up to a market capitalisation of £350m and upon achieving the Annual EPS growth targets. The awards will be paid out as 20%, 40%, 70% and 100% cumulatively of the eligible share of growth in market capitalisation for A, B, C and D shares respectively.

An amount of £54,500 (2017: £151,000) has been charged to the profit and loss account in the six months ended 30 June 2018 for this scheme, based on the fair values determined by using a Log-normal Monte-Carlo stochastic model. Significant inputs to the model include the closing share price at grant date, a risk free rate of return of 1.32%, a dividend yield of 4.49% and a share price volatility of 15.78%. 10,000 iterations of the model were run to accurately represent the log-normal nature of returns to equity investments. The corresponding credit is taken to equity. No liabilities were recognised as this is an equity settled share based payment.

No awards have been made under this scheme to date.

In addition to the charges above the related employer's national insurance charge has been classified as share-based payment expenses on the face of the profit and loss account.

11 Equity-accounted investment

During 2004 the Company entered into a joint venture agreement with Abbeygate Developments Limited to construct a freehold joint office and residential property development on land adjacent to John Ormond House. A joint venture company called Abbeygate Developments (Marlborough Gate 2) Limited was established to construct the property.

This company is owned equally by Personal Group Holdings Plc and Abbeygate Developments Limited.

The profit and loss account and balance sheet for this joint venture company are as follows:

Profit and loss account	6 months ended 30 June 2018 Unaudited £'000	6 months ended 30 June 2017 Unaudited £'000	12 months ended 31 December 2017 Audited £'000
Rent receivable	30	24	48
Administration expenses	(46)	(58)	(46)
Operating profit / (loss)	<u>(16)</u>	<u>(34)</u>	<u>2</u>
Profit / (Loss) on ordinary activities before taxation	(16)	(34)	2
Tax on profit/loss on ordinary activities	-	-	(5)
Loss for the financial period retained	<u>(16)</u>	<u>(34)</u>	<u>(3)</u>
Personal Group Holdings share of loss	<u>(8)</u>	<u>(17)</u>	<u>(2)</u>

Balance sheet	6 months ended 30 June 2018 Unaudited £'000	6 months ended 30 June 2017 Unaudited £'000	12 months ended 31 December 2017 Audited £'000
Current assets			
Inventories	1,078	1,082	1,079
Debtors	239	198	218
	<u>1,317</u>	<u>1,280</u>	<u>1,297</u>
Creditors: amounts falling due within one year	(61)	(27)	(24)
Net current assets	<u>1,256</u>	<u>1,253</u>	<u>1,273</u>
Capital and reserves			
Called up share capital	-	-	-
Profit and loss account	1,256	1,253	1,273

Shareholders' funds	1,256	1,253	1,273
	<u> </u>	<u> </u>	<u> </u>
Personal Group Holdings' share of net assets	628	627	636
	<u> </u>	<u> </u>	<u> </u>

12 Provisions

As at 30 June 2018, the PG Let's Connect PAYE tax provision has been held at £1,905,000. This remains the directors' best estimate of the potential amount payable to HMRC.

The previous directors of PG Let's Connect have provided assurance that, should any liability arise, they will honour any amounts due, however, as no legal agreement is in place for this, the directors have held the provision on the balance sheet. No payments were made to HMRC during 2018 in respect of these schemes (2017: £nil), however, the Company is aware that these schemes are still currently subject to investigation.

13 New and Amended Standards Adopted by the Group

This note explains the impact of the adoption of IFRS 9 *Financial Instruments*, IFRS 15 *Revenue from Contracts with Customers* and IFRS 16 *Leases* on the Group's financial statements and also discloses the new accounting policies that have been applied from 1st January 2018, where they are different to those applied in prior periods.

IFRS 9 *Financial Instruments*

The adoption of IFRS 9 *Financial Instruments* from 1st January 2018 resulted in changes in accounting policies and adjustments to the amounts recognised in financial statements. However, it was not required to make any restatement of prior years as financial instruments in the Group are limited to equity investments reclassified to Fair Value through Profit and Loss ("FVPL"), the transition of which has been applied from the start of 2018 without need for retrospective adjustment.

Equity investments reclassified from Available-for-Sale to FVPL

The Group has held investments in managed equity shareholdings for several years. These shares were previously held as available for sale financial assets with any changes in value being classified as OCI and dividends being taken to the P&L on receipt. As these assets were held for short term capital appreciation and dividend receipts, they have been reclassified from available for sale assets to FVPL. This has resulted in a transfer of £85,000 on 1st January 2018 from the Available-for-Sale reserve to the Profit and Loss reserve, as disclosed in the Consolidated Statement of Changes in Equity for the six months ended 30 June 2018. All these assets were subsequently sold in May 2018 and the realised change in fair value has been taken directly to the Statement of Profit or Loss.

Impairment of Financial Assets

IFRS 9 requires the use of an expected credit loss model to calculate impairment losses rather than an incurred loss model. Therefore, it is not necessary for a credit event to have occurred before credit losses are recognised. The new impairment model applies to the all the Group's financial assets.

No changes to the impairment provisions were made on transition to IFRS 9. In assessing impairment requirements on financial assets, the Group now considers the historic loss rates, which have been minimal, in conjunction with expected future losses and credit losses as a result of potential defaults. This will, as mandated by IFRS 9, continue to be reassessed as and when further information becomes available or when conditions change.

Financial assets on which this method has been applied include trade receivables for sales of insurance products, SaaS products, salary sacrifice technology products and other sales made by the Group.

While cash and cash equivalents are also subject to the requirements of IFRS 9, the potential impairment loss identified was negligible.

IFRS 15 Revenue from Contracts with Customers

The Group has adopted IFRS 15 *Revenue from Contracts with Customers* from 1st January 2018 and, following a review of the contracts held by the Group, this has not resulted in any changes to existing revenue recognition policies and no adjustments have been made to the amounts recognised in the financial statements.

IFRS 16 Leases

In implementing IFRS 16 *Leases*, the Group has applied the modified retrospective approach such that the standard has been applied on all existing leases from 1st January onwards with no adjustments to the prior period. An appropriate Group discount rate has been used on all leases and, on transition, the new Right of Use assets have been valued at the present value of the remaining lease payments plus any forecast dilapidations reinstatement costs associated with the assets.

As a result of the implementation of IFRS 16 a Right of Use asset of £344,000 and an equal and opposite Right of Use liability were booked on 1st January 2018.

Changes in Accounting Policies

Under IFRS 16 Leases, with the exception of short term or low value leases, all operating and finance leases are accounted for in the statement of financial position. On inception of the lease the future payments, including any expected end of life costs, are calculated based on the stated interest rate in the lease or on the Group's internal interest rate. A 'Right of Use' asset is created at an equal value depreciated over the life of the lease which is determined by the contract with any break clauses being reviewed as to the expected use at the time of inception and at each following year end. Payments are debited to the creditor and the P&L is charged with monthly depreciation and interest.

13 Financial calendar for the year ending 31 December 2018

The company announces the following dates in its financial calendar for the year ending 31 December 2018:

- Preliminary results for the year ending 31 December 2018 - March 2019
- Publication of Report and Accounts for 2018 - March 2019
- AGM - May 2019



**PERSONAL GROUP HOLDINGS PLC
("Personal Group" or "Company")**

Directorate Change

Personal Group Holdings plc today announces that Mark Scanlon has notified the Board of his intention to step down as CEO on or before 17th September 2019. After six and a half years of leading the Company, Mark has overseen a successful period during which Personal Group diversified its operations and grew in scale. A search will now begin to identify a suitable successor, ensuring an orderly handover of responsibilities.

Mark Scanlon, CEO, commented, "I am very proud of what we have achieved and would like to thank everyone who has helped to create the business we have today. The Company has diversified over recent years to include a very strong technology component and is now present in all its addressable markets. I feel that now is an opportune time to hand over to a successor, with the business in great shape and well placed for the next stage of its successful development. Lastly, I would like to thank the very strong management team and committed employees that underpin the business."

Mark Winlow, Chairman, commented, "After nearly seven years in the role, Mark is justifiably proud of the strong foundations that have been laid and the transformation of Personal Group from primarily a successful hospital cash plan insurer to *the* market defining Employee Services Company. The next decade promises much for Personal Group and Mark leaves the Company in strong health for the next CEO."

This announcement contains inside information.

- ENDS -

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Notes to editors

Personal Group Holdings Plc (AIM: PGH) is a technology enabled employee services business, working with employers to drive productivity through better employee engagement and a more motivated workforce. With over 30 years' experience, the Company provides employee benefits and services to over 2 million employees across the UK.



Personal Group's offer comprises 8,000 in-house and third-party products and services, from c.60 supply lines. In-house services include employee insurance products (hospital plans, convalescence plans and death benefit plans) and PG Let's Connect provision of technology via salary sacrifice (iPads, computers, laptops, smart phones and smart TVs). Third party services include retail discounts, employee assistance programmes, wellbeing programmes and salary sacrifice cars and bikes.

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Through technology and select acquisitions, the Company has grown its addressable market from 6m to 32m UK employees; including 15.6m SME employees targeted via its partnership with Sage, the UK's largest software company.

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For further information, please see www.personalgroup.com

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

Personal Group Holdings Plc

("the Company" or "the Group")

Director/PDMR Dealing

The Company has been informed by Mark Scanlon, Chief Executive Officer, that he has sold, on 3 October 2018, 150,000 ordinary shares of 5 pence each in the Company at a price of £5.22375 per share.

Following this transaction, Mark Scanlon has an interest in 2,765 ordinary shares of 5p each in the Company representing in aggregate 0.009% of the issued ordinary share capital of the Company.

The Company has also been informed by Mike Dugdale, Chief Financial Officer, that he has sold, on 3 October 2018, 23,945 ordinary shares of 5 pence each in the Company at an average price of £5.2706 per share. Mike Dugdale's wife has also sold 5,744 shares of 5 pence each at £5.26

Mike has also confirmed that neither he or his wife will be participating further in Dividend Reinvestment Plans.

Following this transaction, Mike Dugdale has an interest in 39,843 ordinary shares of 5p each in the Company, including his wife's holding of 18,069 shares, representing in aggregate 0.129% of the issued ordinary share capital of the Company.

The Company has also been informed by David Walker, Chief Commercial Officer, that he has exercised, on 3 October 2018, options issued under the Company's Share Ownership Plan (CSOP) over 6,122 existing ordinary shares of 5 pence each in the Company at a price of £4.75 per share. These were subsequently sold at £5.2877 on the same day. Furthermore, David has also sold his 1,113 PGH Employee Share Ownership Plan shares back to the Personal Group Employee Benefit Trust at £5.725.

Following this transaction, David Walker no longer has an interest in the issued ordinary share capital of the Company.

Further detail is provided below in accordance with Article 19.3 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Scanlon
2	Reason for the notification	
a)	Position/status	CEO

b)	Initial notification /Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Personal Group Holdings Plc				
b)	LEI	213800TN8BH2YYWAH345				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279				
b)	Nature of the transaction	Sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£5.22375 per share</td> <td>150,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£5.22375 per share	150,000
Price(s)	Volume(s)					
£5.22375 per share	150,000					
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction				
e)	Date of the transaction	3 October 2018				
f)	Place of the transaction	London Stock Exchange				

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	Mike Dugdale						
2	Reason for the notification							
a)	Position/status	CFO						
b)	Initial notification /Amendment	Initial						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Personal Group Holdings Plc						
b)	LEI	213800TN8BH2YYWAH345						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279						
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Price(s)	Volume(s)							
£5.22375 per share	15,063							
£5.35 per share	8,882							
d)	Aggregated information							

	- Aggregated volume	23,945
	- Price	£5.2706
e)	Date of the transaction	3 October 2018
f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jennifer Millward-Dugdale
2	Reason for the notification	
a)	Position/status	Person closely associated with Mike Dugdale, Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Personal Group Holdings Plc
b)	LEI	213800TN8BH2YYWAH345
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5p each
	Identification code	ISIN: GB0002760279

b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£5.26 per share	5,744
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction	
e)	Date of the transaction	3 October 2018	
f)	Place of the transaction	London Stock Exchange	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	David Walker	
2	Reason for the notification		
a)	Position/status	CCO	
b)	Initial notification /Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Personal Group Holdings Plc	

b)	LEI	213800TN8BH2YYWAH345						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each ISIN: GB0002760279						
b)	Nature of the transaction	1. Exercise of options over ordinary shares pursuant to share ownership plan (CSOP) 2. Sale of ordinary shares						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. £5.2877 per share</td> <td>1. 6,122</td> </tr> <tr> <td>2. £5.725 per share</td> <td>2. 1,113</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1. £5.2877 per share	1. 6,122	2. £5.725 per share	2. 1,113
Price(s)	Volume(s)							
1. £5.2877 per share	1. 6,122							
2. £5.725 per share	2. 1,113							
d)	Aggregated information - Aggregated volume - Price	7,235 £5.355						
e)	Date of the transaction	3 October 2018						
f)	Place of the transaction	1. Outside a trading venue 2. London Stock Exchange						

- ENDS -



For more information please contact:

Personal Group Holdings Plc

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Philip Dennis (IR)	Philip.Dennis@personalgroup.com	+44 (0)7947 868 206

Cenkos Securities Plc

Max Hartley / Stephen Keys (Nomad)	+44 (0)20 7397 8900
Russell Kerr (Sales)	

Media enquiries:

Hudson Sandler

Nick Lyon // Lucy Wollam www.personalgroup@hudsonsandler.com	+44 (0)207796 4133
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Notes to Editors:

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TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:		PERSONAL GROUP HOLDINGS PLC		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments				<input type="checkbox"/>
An event changing the breakdown of voting rights				<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :				<input type="checkbox"/>
3. Details of person subject to the notification obligation^{iv}				
Name		MITON GROUP PLC		
City and country of registered office (if applicable)		LONDON, ENGLAND		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:		03/10/2018		
6. Date on which issuer notified (DD/MM/YYYY):		04/10/2018		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	12.04%		12.04%	30,888,519

Position of previous notification (if applicable)	11.58%		11.58%	
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB0002760279		3,720,503		12.04%
SUBTOTAL 8. A	3,720,503		12.04%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

SUBTOTAL 8.B.2		
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9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
LF MITON UK MULTI CAP INCOME FUND	9.14%		12.04%
DIVERSE INCOME TRUST PLC	2.9%		12.04%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}	
MITON COMPLIANCE ANALYST	
0203 714 1478	
GEORGINA THOMAS	
Place of completion	LONDON, ENGLAND
Date of completion	04/10/2018

Personal Group Holding PLC

(the "Company", "Personal Group", "PGH" or "Group")

Dividend Notice

Personal Group PLC, a leading provider of employee services in the UK, is pleased to announce that its fourth dividend for 2018 of 5.75p per share will be paid on 14 December 2018 to members on the register on 9 November 2018. Shares will be marked ex-dividend on 8 November 2018.

The last day for dividend reinvestment elections will be on 23 November 2018.

This dividend, the fourth of four expected to be announced this year, represents a 1.3% increase over the equivalent period last year, reflecting the Company's progressive dividend policy.

-ENDS-

For more information please contact:

Personal Group Holdings Plc

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